



2021-22 Budget

- ▶ Budget Workshop #2
- ▶ January 13, 2021





2021-22 Budget Rollover

- ▶ 2020-21 Total Budget - \$22,803,143
- ▶ 2021-22 Total Budget - \$22,992,859
- ▶ Increase of \$189,716 or .83%





2021-22 Rollover Budget

- ▶ Rollover Budget Process
 - Maintain ALL Current Programs and Staffing Levels
- ▶ Major Expenditures
 - Salaries – Contract Obligations (41.59% of budget)
 - ✓ Increase of \$84,000 – Retirements/Resignations/Reduction
 - Health Insurance Premiums, Pharmacy and Other Benefits (22.57% of budget)
 - ✓ Health Insurance and Pharmacy Projected 3% increase or \$138,000
 - ✓ Medicare Part B Reimbursements
 - TRS and ERS Projections
 - ✓ TRS 9.53% (2020-21) to 10.00% (2020-21 estimate)
 - Estimated increase of approximately \$30,000
 - ✓ ERS 14.60% (2020-21) to 16.2% (2021-22)
 - Estimated increase of approximately \$15,000





2021-22 Rollover Budget

- ▶ BOCES Commitment (7.31% of budget)
 - Follow Year Aid – Approximately 60 to 65% State Aid

- ▶ Long-Term Debt (8.34% of budget)
 - State Aid based on Debt Payments – Approximately 80%
 - \$15M Capital Project Debt Payments/Aid begin in 21-22
 - ✓ 2020-21 Debt Payments = \$1,680,375
 - ✓ 2021-22 Debt Payments = \$1,592,545
 - ✓ Difference / Decrease \$87,830

- ▶ Total \$18,347,699 or 79.80% of Budget
 - Transportation – \$ 1.2M (5.37% of budget – Receive State Aid approx. 80%)
 - Private Special Ed Tuition - \$800,000 (3.48% of budget)





2021-22 Budget Rollover

- ▶ Revenue

- ▶ State Aid – (52.05 % of Budget)
 - Same as Last Year with adjustment
 - ✓ Debt Payment Aid – Decrease 125,686 due to decrease in payments
 - ✓ Foundation Aid - 0% - Impact Loss
 - ✓ Other Aids – 0%
 - ✓ State Aid Runs





Tax Levy History

2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
2.00%	2.39%	2.68%	2.51%	2.38%	0.61%	1.52%	1.99%	1.00%	1.00%

2020-21 Tax Levy = \$10,053,929 (44.09% of budget)

- Finalize Consumer Price Index
- .1% of tax levy generates \$10,053 of tax revenue





2021-22 Rollover Budget Process

- ▶ GAP = Expenditures exceed Revenue
 - 2020-21 Final GAP - \$462,435 (\$403,204 in 2019-20)
 - 2021-22 GAP - \$777,837
 - ✓ Increase in Expenditures = \$189,716
 - ✓ Decrease in State Aid = \$125,686
- ▶ Moving Forward
 - State Aid
 - Tax Levy (1% 2020-21)
 - Final ERS/TRS contribution rates
 - Health Insurance assumption changes
 - Retirements / Staffing / Programs

