



## **2021-22 Budget**

- ▶ Budget Workshop #3
- ▶ February 10, 2021



# Middleburgh CENTRAL SCHOOL DISTRICT

Tax Levy Limit	2017-18	2018-19	2019-20	2020-21	2021-22
Prior Year Tax Levy	\$9,518,615	\$9,663,692	\$9,855,827	\$9,954,385	\$10,053,929
Tax Base Growth Factor 12/31	<u>1.0024</u>	<u>1.0034</u>	<u>1.0032</u>	<u>1.0066</u>	<u>1.0039</u>
	9,541,460	9,696,549	9,877,366	10,020,084	10,093,139
Prior Year PILOT's			7,917	7,917	7,917
Prior Year Exemptions	(313,945)	(319,911)	(299,574)	(323,583)	(347,933)
Adjusted Prior Year Levy	9,227,515	9,376,638	9,595,708	9,704,418	9,753,123
Allowable Growth Factor	<u>1.0126</u>	<u>1.0200</u>	<u>1.0200</u>	<u>1.0181</u>	<u>1.0123</u>
	9,343,781	9,564,170	9,787,623	9,880,068	9,873,087
Current Year PILOT's	-	(7,917)	(7,917)	(7,917)	(7,917)
Current Year Exemptions	<u>319,911</u>	<u>299,574</u>	<u>313,559</u>	<u>347,933</u>	<u>365,673</u>
Maximum Allowable Tax Levy	\$9,663,692	\$9,871,661	\$10,093,265	\$10,220,085	\$10,230,844
	1.52%	2.15%	2.41%	2.67%	1.76%
	\$145,077	\$207,969	\$237,438	\$265,700	\$176,915





## Tax Levy History

2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
2.00%	2.39%	2.68%	2.51%	2.38%	0.61%	1.52%	1.99%	1.00%	1.00%	1.76%

- 2020-21 Tax Levy 2.67% - district used 1.00%
- If increase levy > 1.76% will require budget vote passing at 60%
- .1% of tax levy generates \$10,231 of tax revenue





## **Tax Levy Limit**

- ▶ File by March 1, 2021 with OSC
- ▶ Finalize Levy at Budget Adoption on April 21, 2021



# Middleburgh CENTRAL SCHOOL DISTRICT

State Aid - 2021-22	State Aid 2020-21	State Aid (adj) 2020-21	State Aid 2021-22
FOUNDATION AID	7,685,803	7,685,803	7,685,803
COMMUNITY SCHOOLS AID	100,000	100,000	100,000
UNIVERSAL PREKINDERGARTEN	243,236	243,236	243,236
SERVICES AID		2,546,847	2,504,839
BOCES + SPECIAL SERVICES	865,992		
HIGH/PRIVATE EXCESS COST	137,837	224,060	222,461
HARDWARE & TECHNOLOGY	10,271		
SOFTWARE, LIBRARY, TEXTBOOK	54,295		
TRANSPORTATION INCL SUMMER	1,304,688		
HIGH TAX AID	347,920		
PANDEMIC ADJUSTMENT	(135,653)	(136,342)	
BUILDING AID	<u>1,498,708</u>	<u>1,498,708</u>	<u>365,020*</u>
TOTAL	12,113,097	12,162,312	11,121,359
FEDERAL CARES RESTORATION	<u>135,653</u>	<u>136,342</u>	
SUBTOTAL	12,248,750	12,298,654	11,121,359
STAR PAYMENT		<u>1,125,623</u>	1,100,104
LOCAL DISTRICT FUNDING ADJ.			(600,806)
COVID-19 SUPPL. STIMULUS			<u>600,806</u>
TOTAL AID	12,248,750	13,424,277	12,221,463





## State Aid - 2021-22

- ▶ Building Aid – Capital Project – Final Expenditure report due December 2021. State aid projected \$1,023,854 will be included in budget after final expenditure reports are filed
- ▶ Local District Funding Adjustment / COVID-19 Suppl. Stimulus - \$600,806
- ▶ STAR Payment - \$1,100,104





# Middleburgh

CENTRAL SCHOOL DISTRICT



## **2021-22 Budget**

- ▶ Next Meeting – March 10, 2021

