



2022-23 Budget

- ▶ Budget Presentation 1
- ▶ February 9, 2022





2022-23 Budget Rollover

- ▶ 2021-22 Total Budget - \$22,922,240
- ▶ 2022-23 Total Budget - \$23,175,794
- ▶ Increase of \$253,554 or 1.1%
- ▶ An additional \$275,000 from repair reserve(23,450,794)





2022-23 Rollover Budget

- ▶ Rollover Budget Process
 - Maintain ALL Current Programs and Staffing Levels
- ▶ Major Expenditures
 - Salaries – Contract Obligations
 - ✓ Increase of \$139,780 – Retirements/Resignations/Reduction
 - Health Insurance Premiums, Pharmacy and Other Benefits
 - ✓ Health Insurance 0% and Pharmacy Projected 3-5% increase or (54-90k)
 - ✓ Medicare Part B Reimbursements
 - TRS and ERS Projections
 - ✓ TRS 10.29 estimated up .49%
 - Estimated increase of approximately \$70,000
 - ✓ ERS 14.60% (2020-21) to 16.2% (2021-22) to 11.6% (2022-23)
 - Estimated Decrease of approximately \$110,000





2022-23 Rollover Budget

- ▶ BOCES Commitment
 - Follow Year Aid – Approximately 60 to 65% State Aid
- ▶ Debt Service-Financing of Buses(5 year) and Capital Projects(15 year)
- ▶ Special Education-tuition for out of district placements
- ▶ Transportation





2022-23 Budget Rollover

- ▶ Revenue

- ▶ State Aid –
 - Same as Last Year with adjustment
 - ✓ Debt Payment Aid – anticipated increase if capital project is closed out and submitted by 6/30/22
 - ✓ Foundation Aid – increase of \$240,000
 - ✓ Other Aids – 0%
 - ✓ State Aid Runs (Executive vs. Legislative)
 - ✓ PILOT increases- \$38,629





Tax Levy History

2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
2.39%	2.68%	2.51%	2.38%	0.61%	1.52%	1.99%	1.00%	1.00%	1.74%

2021-22 Tax Levy = \$10,053,929

- CPI is higher than 2% so per tax cap law we use 2% for tax cap calculation(2.3%)
- .1% of tax levy generates \$10,053 of tax revenue





2022-23 Rollover Budget Process

- ▶ GAP = Expenditures exceed Revenue
 - 2021-22 Final GAP - **\$462,435**
 - 2022-23 GAP - **\$385,085+**
 - ✓ Increase in Expenditures = \$253,554+
- ▶ Moving Forward
 - State Aid in Legislative budget
 - Tax Levy approximately 2.3%
 - Final rate increases for BOCES services
 - Health Insurance 0% increase and RX between **3-5%**
 - Retirements / Staffing / Programs

