

Middleburgh

CENTRAL SCHOOL DISTRICT

Budget Adoption 2022-23

April 13, 2022



MCS *Knights Succeed*



2022-23 Proposed Budget

- ▶ To ensure the educational program has the necessary resources to offer an educational program that is committed to the success of ALL students by emphasizing social and emotional well-being, high academic standards and a safe learning environment incorporating the District's Board of Education goals. To ensure the educational process functions without interruption involves developing a fiscally sound budget. By keeping District finances in order, the primary focus of the District remains on the educational program, rather than fiscal concerns.





Proposed Budget Goals 2022-23

- ▶ Comply with Tax Cap Levy
 - Maximum Allowable Tax Levy - 2.307%
 - ✓ Actual 0.5% Tax Levy Increase (0.0% in 2021-22)

- ▶ Maintain Educational Programs & Class Size Guidelines





Proposed Budget 2022-23

- ▶ Budget \$23,811,377
 - ▶ Increase Expense \$889,137 or 3.88%
 - ▶ Increase Revenue_(excluding levy increase) \$285,886 or 1.26%
 - ▶ State Aid
 - ▶ Foundation Aid – 3 year Phase-In – 3% or \$240,581

Balancing the Budget

- Revenue = Expenses
- Budget Gap = \$922,085 (\$369,103 in 21-22)



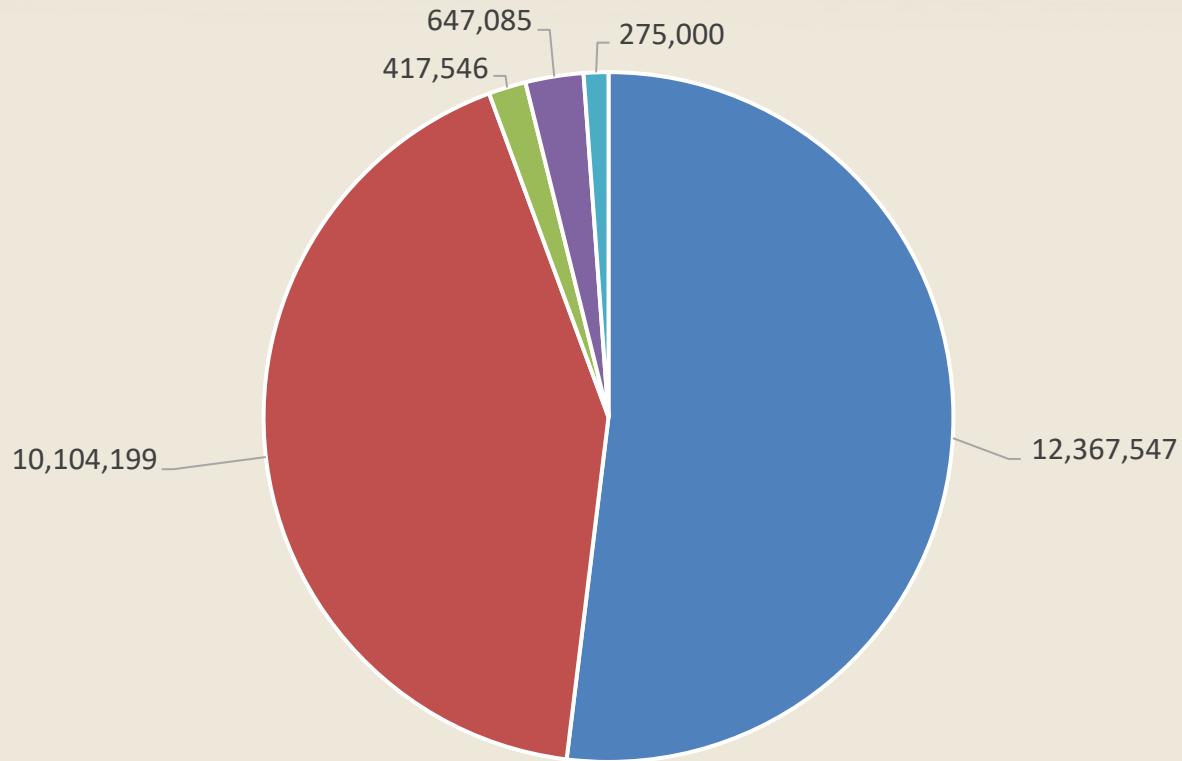


Revenue

Source	2021-22	2022-23	Difference
Tax Levy	\$10,053,929	\$10,104,199	\$50,269
State Aid	\$11,445,281	\$11,613,186	\$167,905
Medicaid	\$60,000	\$60,000	\$0
BOCES	\$675,010	\$754,361	\$79,351
PILOT	\$7,917	\$46,546	\$38,629
Other+ fund balance	311,000	\$311,000	\$0
Total	\$22,553,137	\$22,889,292	336,155



Proposed 2022-23 Budget Revenue



■ State Aid ■ Tax Levy ■ Other ■ Fund Balance ■ Repair Reserve



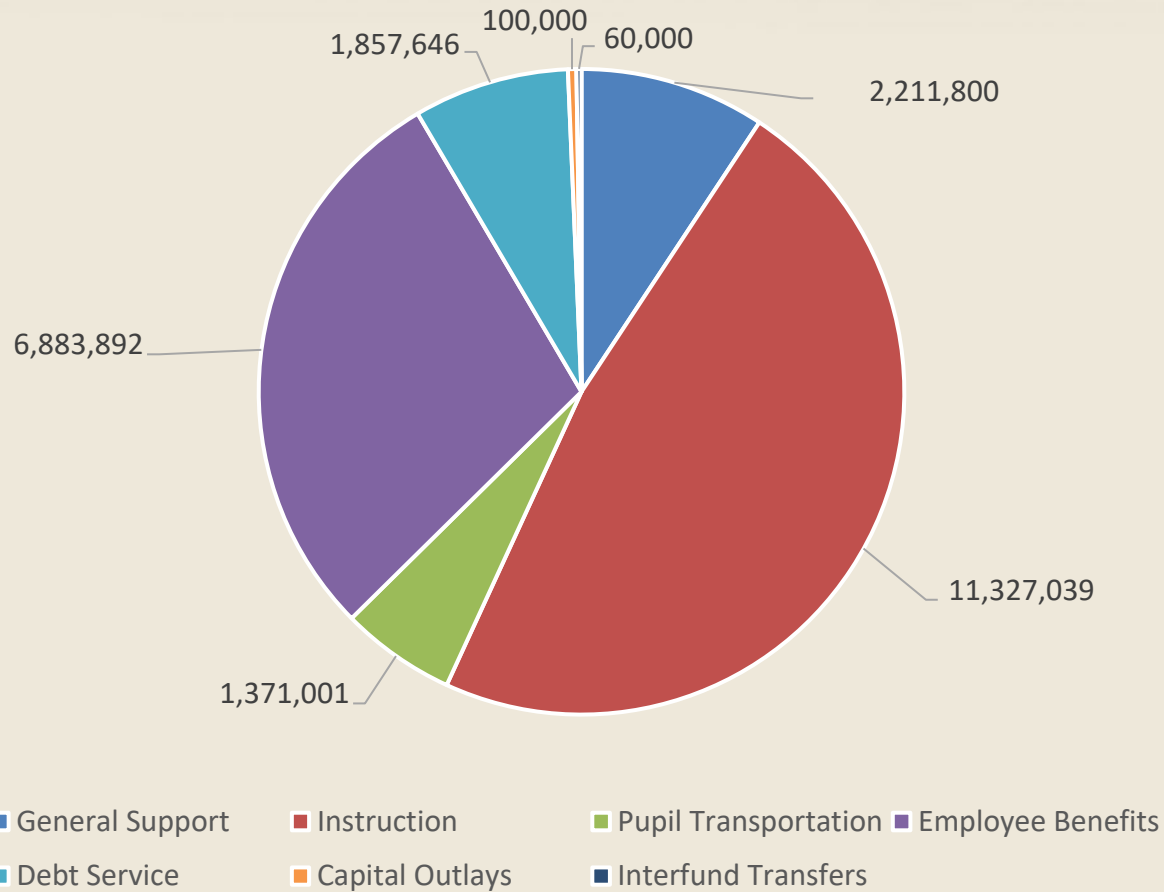
Expenses

Category	2021-22	2022-23	Difference
Instructional	\$10,655,666.48	\$11,327,039.41	\$671,372.93
General Support	2,075,862.01	2,211,799.51	\$135,937.50
Debt Service	1,917,490.61	1,857,645.61	(\$59,845)
Benefits	\$6,848,892	\$6,883,892	\$35,000
Transportation	1,264,329.29	1,371,000.80	\$106,671.51
Inter fund Transfer	60,000	60,000	0
Capital Outlay project	\$100,000	\$100,000	0





Proposed 2022-23 Budget Expense



> Revenue vs. Expense

Year	Revenue	Expense	Deficit	Balanced
2021-22	\$22,553,137	\$22,922,240	\$369,103	0% levy fund balance= \$369,103
2022-23	\$22,889,292	\$23,811,377	\$922,085	275k <i>Repair reserve</i> \$50,269 <i>Tax levy</i> \$647,085 <i>Fund Balance</i>



> Budget Gap

Main Factors in GAP	Increase
Electric	\$43,000
Heating Oil	\$80,000
Fuel/Diesel	\$25,000
Special Education Tuition	\$423,770





Repair Reserve –

- ▶ The Repair Reserve Fund is used to pay the cost of repairs to capital improvements or equipment, which repairs are of a type not recurring annually or at shorter intervals. Sources of funds include budgetary appropriations or other revenues that may be legally appropriated and are not required by law to be paid into other fund or account
- ▶ Expenditures from this reserve may be made only after a public hearing has been held requiring 2/3 majority vote of BOE
- ▶ Amount not to exceed \$275,000

Old Bus Garage / Maintenance Facility needs new roofs and masonry repairs





Bus Purchase – Proposition

- ▶ 3 new buses
- ▶ Not to exceed \$328,541
 - 1-65 Passenger
 - 1-48 Passenger
 - 1-30 Passenger(wheelchair capable)
- ▶ State Aid – 78.60% - 258,234
- ▶ Local Share – 21.40% - 70,307
- ▶ Local Per Year – \$14,061.40





Election of Board Members

- ▶ The election of two board members for a term of three years caused by the expiration of the terms of Vicki Hoerz and Debra Bechtold commencing at the District Reorganization Meeting for the 2022-23 school year



> What happens if the Budget is defeated?

- ▶ The BOE may place the budget before the voters one additional time in June or
- ▶ Resolve to adopt a Contingency Budget
 - ✓ No increase in tax cap
 - ✓ Spending for all non-aided equipment
 - ✓ All non-essential building repairs and student supplies
 - ✓ Community use of school facilities without a charge.
- ▶ If MCS has to adopt a contingency budget for 2022-23 school year, an additional \$204,635 would be required to be cut from the proposed budget. (no tax levy increase/equipment/capital)





Budget Hearing

- Wednesday, May 4, 2022

Budget Vote

- Tuesday, May 17, 2022
- Absentee Ballot - must be received by 5:00pm.

