



Middleburgh CENTRAL SCHOOL DISTRICT

> **2023/2024 Budget Development**

- ▶ Budget Workshop #1
 - Budget Development Introduction
 - Budget Rollover

Board Meeting – January 18, 2023





Middleburgh CENTRAL SCHOOL DISTRICT



2023/2024 Budget Development Agenda

- ▶ Budget Assumptions
- ▶ 2023/2024 Rollover Budget
- ▶ Voter Propositions for Consideration
- ▶ 2023/2024 Estimated Revenues
- ▶ Budget Development Timeline





Middleburgh CENTRAL SCHOOL DISTRICT

> **Budget Assumptions – 2023/2024**

- ▶ Salaries – contractual obligations
 - Realigned budget for Salaries
 - ✓ Reallocated based on actual location
 - ✓ Grant funded salaries reflected

- ▶ BOCES Services
 - Using 3% Increase for rollover
 - ✓ Costs released in late January-late March
 - ✓ Will adjust budget accordingly as costs come in





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> Budget Assumptions – 2023/2024

▶ Benefits

- FICA/Medicare – 7.65% Employer share
- NYS Teachers Retirement (TRS) – 10.00%*
**Current contribution rate estimate – actual rate TBD (February)*
- NYS & Local Retirement (ERS) – Varies by Tier – contribution rate average is 13%
- Health Insurance – *Projected Rates*
 - ✓ 7% Increase – Medical
 - ✓ 20% Increase – Rx





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> Budget Assumptions – 2023/2024

- ▶ Worker's Compensation
 - To reflect actual insurance cost

- ▶ Debt Service
 - BAN principal & interest payment
 - Serial Bond principal & interest payment

- ▶ Inter-Fund Transfer to Federal Fund
 - To reflect actual costs





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> **Budget Assumptions – 2023/2024**

- ▶ Maintains all current programs & services for students
- ▶ Maintains all current staffing levels





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> Budget Lookback – 2022/2023

Description	2021-2022	2022-2023	Change \$	Change %	% of Budget
Salaries & Benefits	16,282,337	16,522,570	240,233	1.48%	69.39%
Contractual Services/Tuition	2,006,204	2,522,291	516,087	25.72%	10.59%
BOCES Services	1,857,391	1,930,615	73,224	3.94%	8.11%
Debt Service	1,917,491	1,857,646	-59,845	-3.12%	7.80%
Inter-Fund Transfers	160,000	160,000	0	0.00%	0.67%
Equipment/Materials & Supplies/Textbooks	698,817	818,255	119,438	17.09%	3.44%
Total	22,922,240	23,811,377	889,137	3.88%	100.00%

2022/2023 Approved Budget

\$23,811,377

Increase of \$889,137 or +3.88%





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> 2023/2024 Rollover Budget

Description	2022-2023	2023-2024	Change \$	Change %	% of Budget
Salaries & Benefits	16,522,570	17,218,308	695,738	4.21%	69.65%
Contractual Services/Tuition	2,522,291	2,522,292	1	0.00%	10.20%
BOCES Services	1,930,615	1,988,539	57,924	3.00%	8.04%
Debt Service	1,857,646	2,034,705	177,059	9.53%	8.23%
Inter-Fund Transfers	160,000	140,000	-20,000	-12.50%	0.57%
Equipment/Materials & Supplies/Textbooks	818,255	818,255	0	0.00%	3.31%
Total	23,811,377	24,722,099	910,722	3.82%	100.00%



Rollover Budget for 2023/2024, \$24,722,099
 Increase of \$910,722 +3.82%



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2023/2024 Rollover Budget

BY BUDGET SUMMARY	2022 - 23 Budget	2023 - 24 Rollover Budget	Dollar Change	Percent Change
Support	2,211,799	2,241,805	30,006	1.36%
Instruction	11,327,040	11,105,759	-221,281	-1.95%
Pupil Transportation	1,371,000	1,402,748	31,748	2.32%
Employee Benefits	6,883,892	7,797,082	913,190	13.27%
Debt Service	1,857,646	2,034,705	177,059	9.53%
Capital Outlay Transfer	100,000	100,000	0	0.00%
Interfund Transfer	60,000	40,000	-20,000	-33.33%
Total	23,811,377	24,722,099	910,722	3.82%



Rollover Budget for 2023/2024, \$24,722,099
 Increase of \$910,722 +3.82%



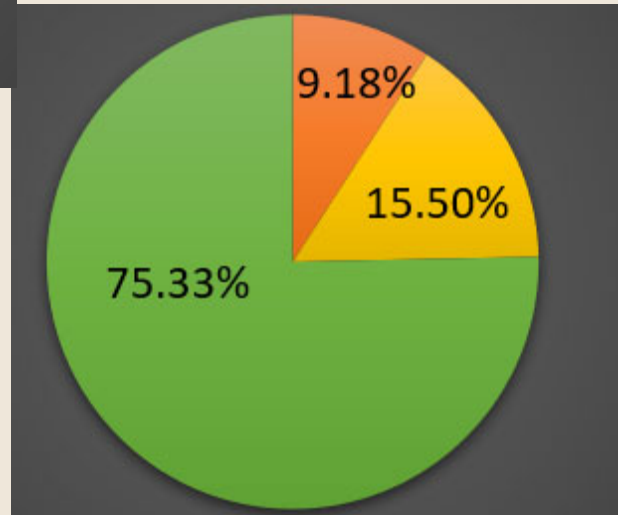
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> Three Part Budget – By Component

By Three Part Component Budget	2021 - 22 Budget	2022 - 23 Budget	2023 - 24 Rollover Budget	Dollar Change	Percent Change
Administrative	2,134,055	2,373,942	2,268,270	-105,672	-4.45%
Capital	3,567,413	3,679,024	3,831,754	152,730	4.15%
Program	17,220,772	17,758,411	18,622,075	863,664	4.86%
Total	22,922,240	23,811,377	24,722,099	910,722	3.82%

■ Administrative
 ■ Capital
 ■ Program

Rollover Budget for
 2023/2024, \$24,722,099
 Increase of \$910,722
 +3.82%





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> **Budget Development 2023/2024**

- ▶ Will be realigning the Budget for
 - Budget Requests/requisitions
 - ✓ i.e., software/subscriptions, materials & supplies, contractual
 - BOCES Services
 - ✓ Up to date services/contracts/subscriptions
 - Out-of-district placements (tuition)
 - ✓ Actual & anticipated placements
 - Instructional Materials
 - ✓ To reflect maximum state aid
 - Long-Range Plans
 - ✓ To reflect replacements up to 3 years
 - Benefits
 - ✓ Medical & Rx once rates are finalized
 - ✓ NYS TRS rate once finalized





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> **Voter Propositions**

- ▶ School Bus Purchase
 - As per Bus Replacement Plan

- ▶ Review/Create Reserve(s)?
 - Capital Reserve
 - Repair Reserve





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> Budget Development - Revenues

- ▶ Tax Levy
 - Awaiting key items to complete calculation
- ▶ PILOT
 - Review current/future estimates
- ▶ State Aid
 - Await Executive State Aid Proposal
 - Foundation Aid – no increase anticipated
- ▶ Local/Other Revenues
 - Review current/future estimates
- ▶ Fund Balance
 - Monitor to ensure funds available to appropriate for the next school year/to transfer to reserve(s)





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> Budget Development Presentations

- ▶ February 1 - Budget Workshop #2
 - Budget review & discuss Tax Levy/State Aid projections
- ▶ February 15 – Budget Workshop #3
 - Budget review & Estimated Revenues
- ▶ March 15 – Budget Workshop #4
 - Discuss Buildings & Grounds/Transportation/General Support/Debt Service budgets, Fund Balance Projection, Budget review
- ▶ March 29 – Budget Workshop #5
 - Discuss Instructional/Technology/Athletics budgets, Employee benefits budget, Budget & Revenue Review





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> Budget Development Presentations

- ▶ April 5 (IF NEEDED) — Budget Workshop #6
 - Review Final Tentative 2023/2024 Budget review for voter approval
- ▶ April 19 – BOE Tentative Budget Adoption
 - Final Tentative 2023/2024 Budget review for voter approval
- ▶ May 3 - Annual Budget Hearing
- ▶ May 16 - Budget Vote / BOE Election

