

2023/2024 Budget Development

- ▶ Budget Workshop #4 & #5
 - Budget Review
 - Estimated Revenues Update
 - Voter Propositions

 March 29th, 2023





Middleburgh CENTRAL SCHOOL DISTRICT

2023/2024 Budget Development Agenda

- Budget Updates
- ▶ Budget Details At-a-Glance By Budget Component
- ▶ Estimated Revenues Update
- Voter Propositions
- ► Final Steps to Finalize Tentative Budget for Voter Approval / Budget Development Timeline

Separate Presentation – Fund Balance Projection





Budget Updates – 2023/2024

- Changes/Impact to Budget:
 - Special Education Tuition/BOCES updated
 - Salaries & Benefits
 - ✓ Retirements/Replacements reflected
 - ✓ Benefits budget finalized
 - Requisitions/Budget Requests Submitted
 - ✓ Reflected in updated budget





Middleburgh CENTRAL SCHOOL DISTRICT

Three Part Budget Component

By Three Part			Dollar \$		Percent %
Component Budget	Budget	Budget	Change	Change	of Budget
Administrative	2,373,942	2,347,524	-26,418	-1.11%	9.66%
Capital	3,679,024	3,974,619	295,595	8.03%	16.35%
Program	17,758,411	17,990,347	231,936	1.31%	74.00%
Total	23,811,377	24,312,490	501,113	2.10%	100.00%

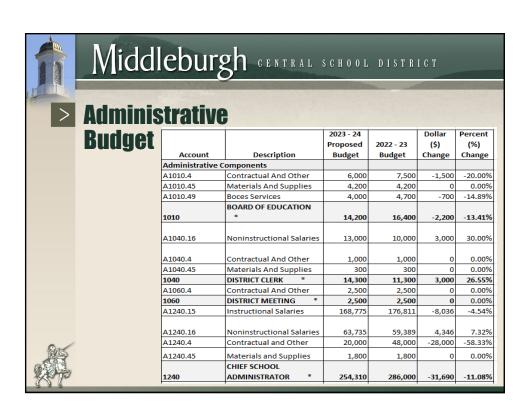
Administrative Component: Administrative costs include the salaries and benefits of all certified staff who spend 50% or more of their time in administration, plus the salaries and benefits of clerical staff, school board costs, curriculum development, tax collection, legal and auditing costs, central data processing, insurance, association fees, BOCES administrative costs, research, planning and evaluation.

Capital Component: Capital costs include the operation and maintenance of plant, debt service (principal and interest payments), bus purchases, utilities, and other court-ordered costs.

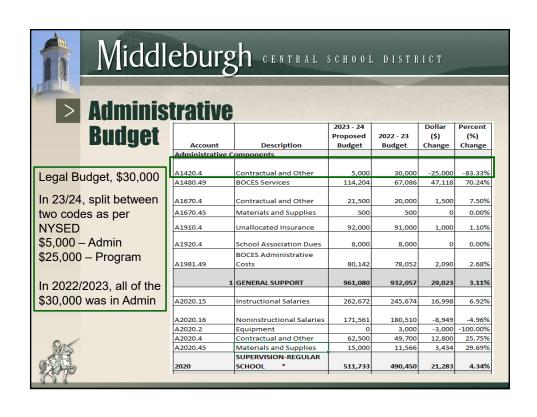


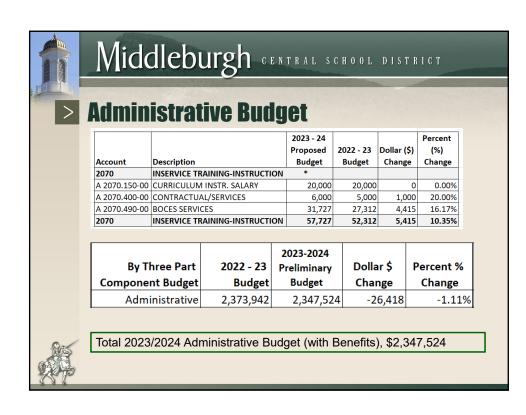
Program Component: Program costs include the salaries and benefits of all teachers and staff delivering pupil services (health, guidance, library, and athletics), hardware/software/textbooks, instructional materials and supplies, equipment, extracurricular student activities and athletics, BOCES program costs, and all other transportation costs.

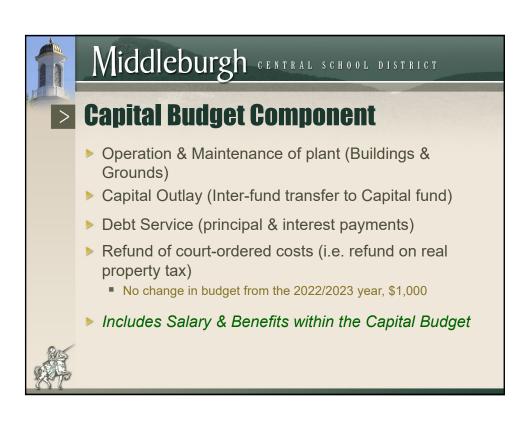


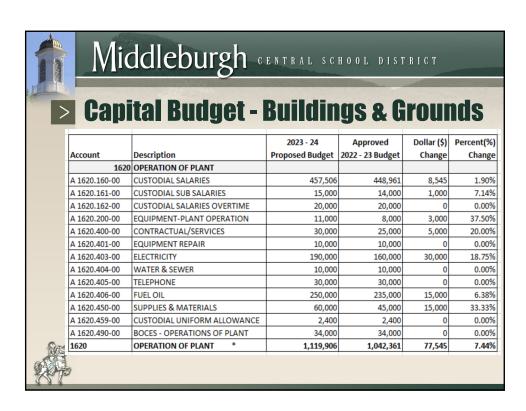


		0	A CENTRAL SC	300000			
	Administ	rative		2023 - 24		Dollar	Percent
	Aummou	IULIVO		Proposed	2022 - 23	(\$)	(%)
	Dudanat	Account	Description	Budget	Budget	Change	Change
Budget	Administrative Components						
		A1310.15	Instructional Salaries	0	121,731	-121,731	-100.009
		A1310.16	Noninstructional Salaries	199,462	67,358	132,104	196.12%
		A1310.4	Contractual and Other	28,500	31,000	-2,500	-8.069
		A1310.45	Materials and Supplies	1.600	1,600	0	0.00%
		A1310.45	BOCES Services	37,378	22,890	14,488	63.29%
		A1310.43	BUSINESS	37,370	22,030	14,400	03.237
		1310	ADMINISTRATION *	266,940	244,579	22,361	9.14%
		A1320.16	Noninstructional Salaries	2,000	2,000	0	0.00%
		A1320.4	Contractual and Other	24,000	22,000	2,000	9.09%
		1320	AUDITING *	26,000	24,000	2,000	8.33%
		A1325.16	Noninstructional Salaries	55,434	46,340	9,094	19.62%
		A1325.45	Materials and Supplies	250	500	-250	-50.00%
		1325	TREASURER *	55,684	46,840	8,844	18.88%
0		A1330.4	Contractual and Other	5,600	5,600	0	0.00%
		A1330.45	Materials and Supplies	200	200	0	0.00%









Middleburgh CENTRAL SCHOOL DISTRICT **Capital Budget - Buildings & Grounds** 2023 - 24 2022 - 23 Dollar (\$) Percent (%) Proposed **Budget** Change Change Description **Budget** 1621 MAINTENANCE OF PLANT A 1621,160-00 MAINTENANCE SALARIES 61.000 2.235 3.80% 58,765 MAINTENANCE SUB SALARIES 3,000 0.00% A 1621.162-00 MAINTENANCE SALARIES- OVERTIME 3,000 2,000 1,000 50.00% A 1621.200-00 EQUIPMENT 50,000 65,000 15,000 333.33% 70,000 A 1621.400-00 CONTRACTUAL/SERVICES 75,000 7.14% A 1621.401-00 BUILDING REPAIRS 30,000 30,000 0.00% A 1621.402-00 UPKEEP OF GROUNDS 10,000 10,000 0 0.00% A 1621.403-00 **EQUIPMENT REPAIRS** 12,000 12,000 0.00% A 1621,450-00 SUPPLIES & MATERIALS 17.500 17,500 0 0.00% A 1621.459-00 MAINTENANCE UNIFORM ALLOWNACE 800 800 0.00% A 1621.490-00 BOCES-HEALTH/SAFETY/RISK MANGMNT 19,335 17,316 2,019 11.66% MAINTENANCE OF PLANT 60,254 1621 296,635 236,381 25.49%



Capital Budget - Inter-fund Transfer

- Capital Outlay Project Expense
 - Districts are eligible to receive building aid (reimbursement the following year) for capital outlay expenses at or under a maximum expense of \$100K per fiscal year
 - ✓ Update classroom door hardware at the Elementary School for safety
 - ✓ Building Aid 79.8% Local Share \$20,200
 - ✓ No change in Capital Outlay Budget from the 2022/2023 school year (\$100,000)



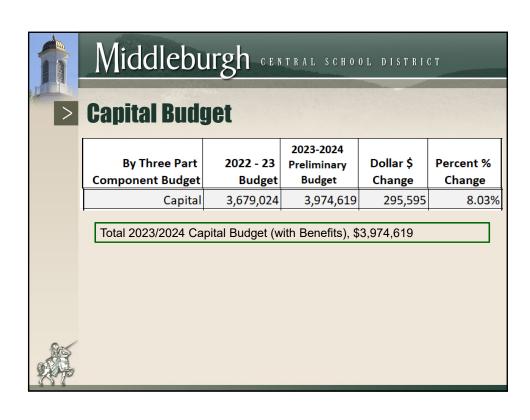


Middleburgh CENTRAL SCHOOL DISTRICT

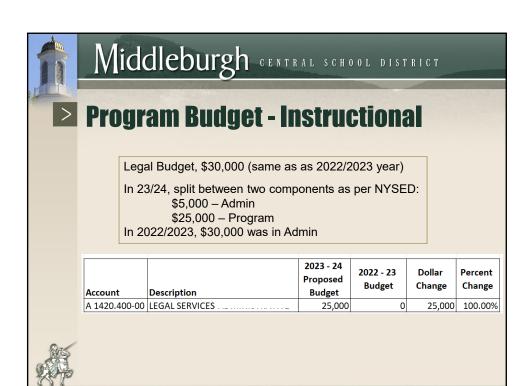
Capital Budget - Debt Service

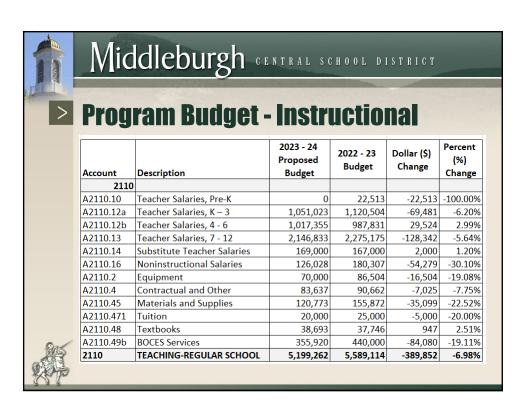
		2023 - 24			
		Proposed	2022 - 23	Dollar (\$)	Percent (%)
Account	Description	Budget	Budget	Change	Change
A 9711.600-00	SERIAL BONDS PRINCIPAL	265,000	250,000	15,000	6.00%
A 9711.700-00	SERIAL BONDS INTEREST	21,600	41,600	-20,000	-48.08%
9711	SERIAL BOND - 2020 REFINANCING SB	286,600	291,600	-5,000	-1.71%
A 9712.600-00	SERIAL BONDS PRINCIPAL	695,000		695,000	100.00%
A 9712.700-00	SERIAL BONDS INTEREST	645,250		645,250	100.00%
9712	SERIAL BOND - 2022 SERIAL BOND	1,340,250	0	1,340,250	100.00%
A 9731.600-00	BOND ANT NOTE PRIN-CONST	0	825,000	-825,000	-100.00%
A 9731.700-00	BOND ANT NOTE INT-CONST	0	385,000	-385,000	-100.00%
9731	CAPITAL CONSTRUCTION BAN	0	1,210,000	-1,210,000	-100.00%
A 9732.600-00	BOND ANT NOTE PRIN-BUSES	367,908	346,300	21,608	6.24%
A 9732.700-00	BOND ANT NOTE INT-BUSES	39,947	9,746	30,201	309.90%
	BOND ANTICIPATION NOTE - BUS				
9732	PURCHASES *	407,855	356,046	51,809	14.55%
97	TOTAL DEBT SERVICE BUDGET	2,034,705	1,857,646	177,059	9.53%

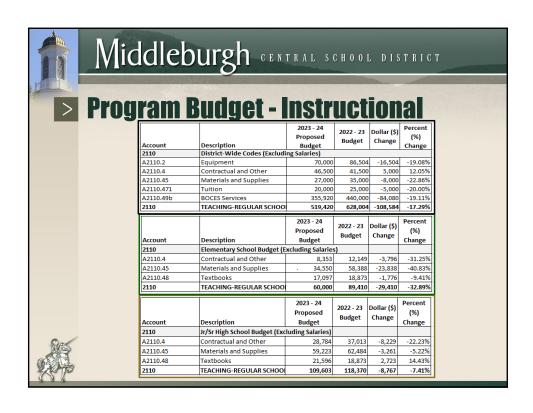


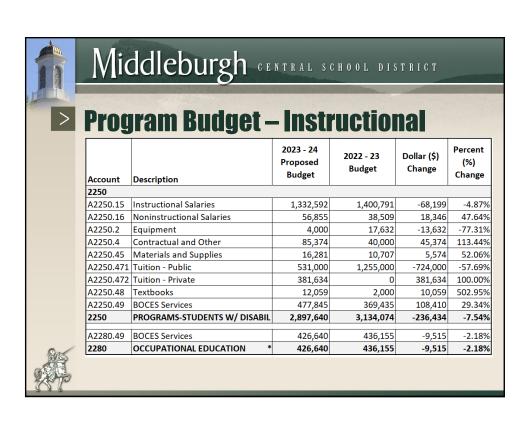


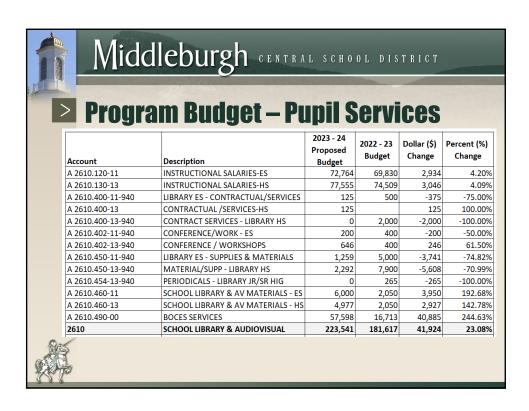


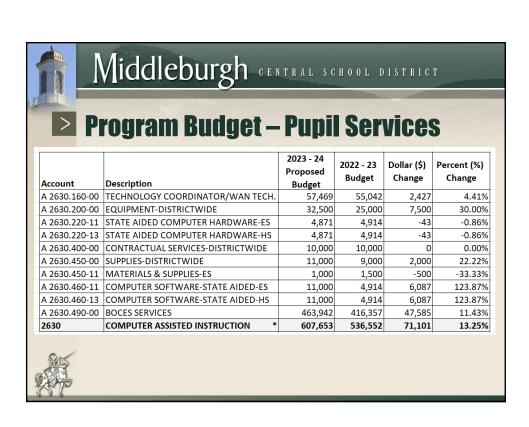


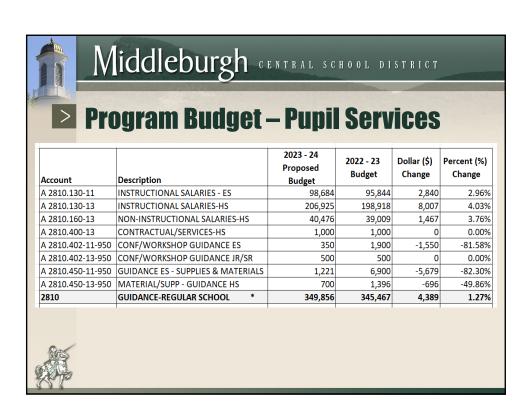


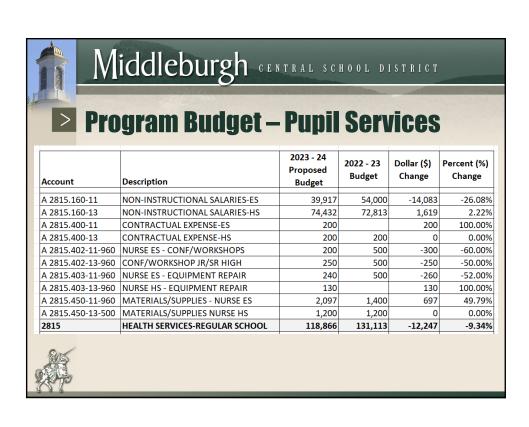


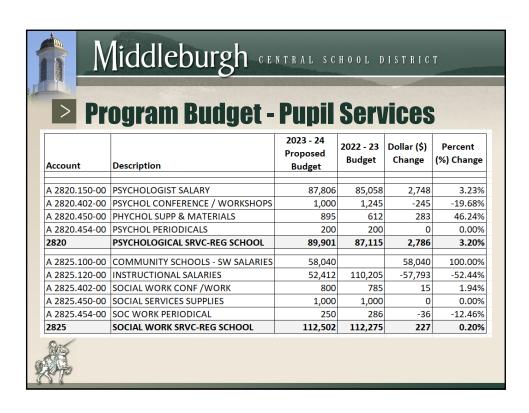


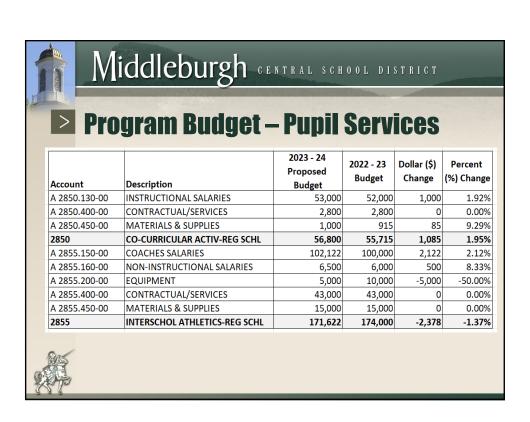


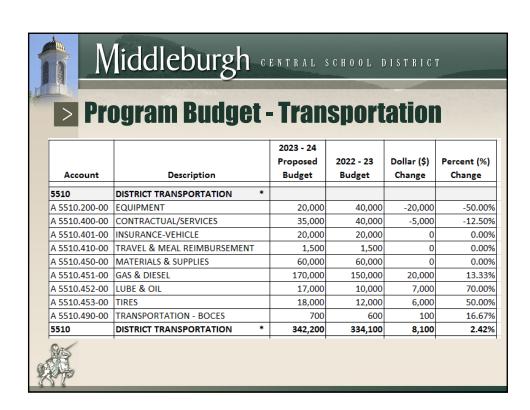


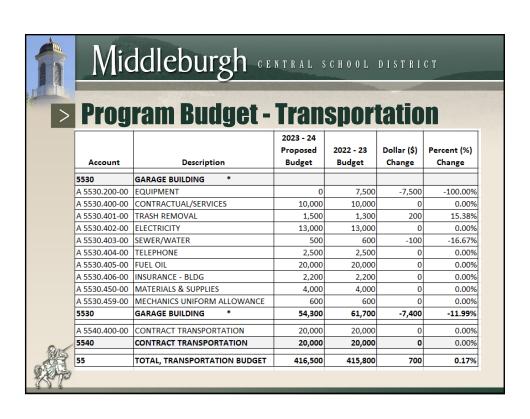












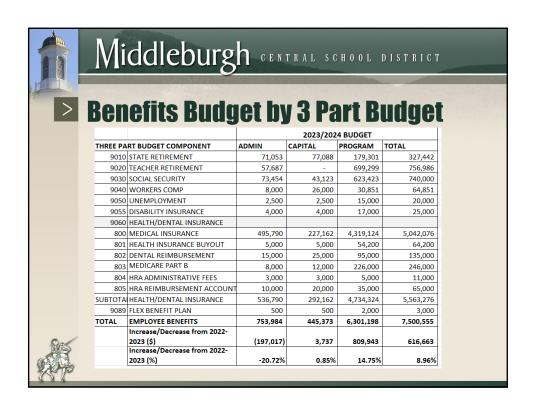


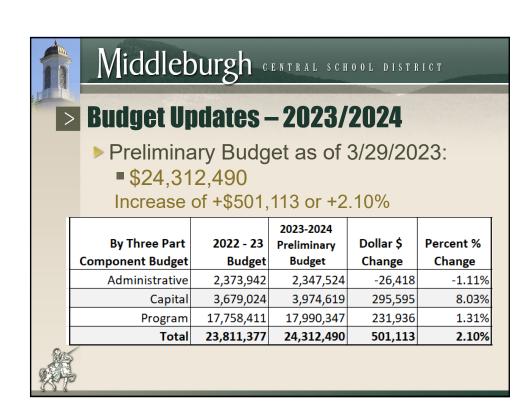
Program Budget - Inter-fund Transfer to Special Aid Fund

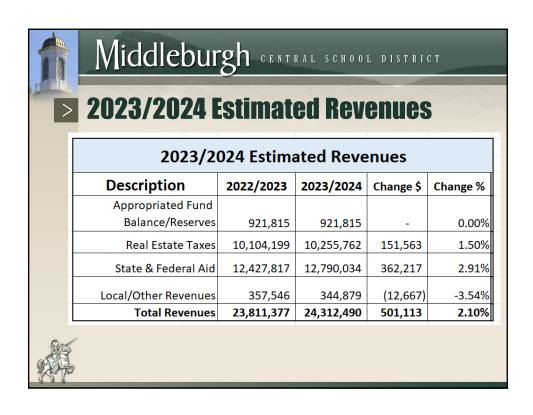
- Summer Programming ESY Students
 - As per Student's IEP those who require summer school programming
 - General fund transfers 80% of costs to Federal Fund
 - NYS reimburses District 20% of cost
 - Decreased by \$20,000 based on past/current amount needed to fund programming (tuition costs)
 - ✓ 2023/2024 Budget, \$40,000

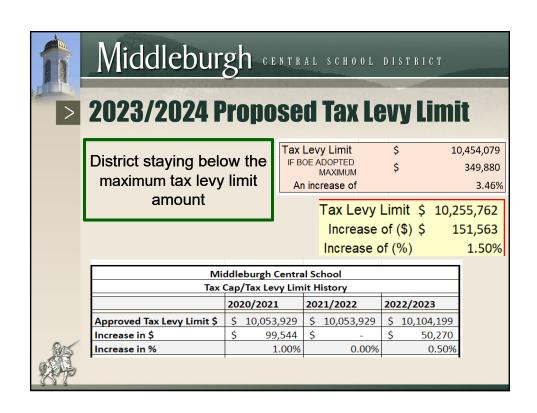


Middleburgh CENTRAL SCHOOL DISTRICT **Program Budget** 2023-2024 Dollar \$ Percent % By Three Part 2022 - 23 Preliminary **Component Budget Budget** Budget Change Change 17,990,347 Program 17,758,411 231,936 1.31% Total 2023/2024 Program Budget (with Benefits), \$17,990,347











- **Final Steps to Tentative Budget**
- ▶ Tax Levy
 - Finalize tax levy amount for voter approval April
- State Aid
 - Await Legislative Budget March 31st due date ✓ Do not anticipate any change in State aid figures
- Fund Balance
 - Monitor to ensure funds available to appropriate for the next school year/to transfer to reserve(s)
 - ✓ As of 3/24/23 Fund Balance Projection, have the funds to appropriate

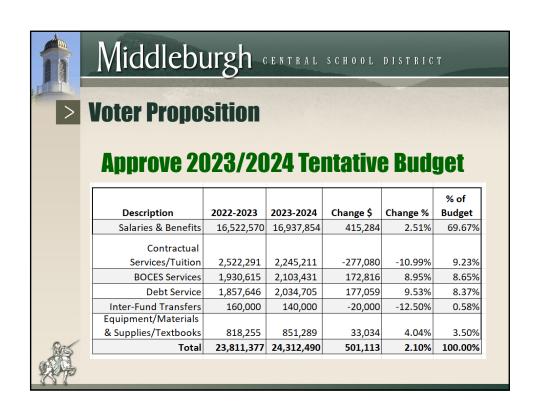


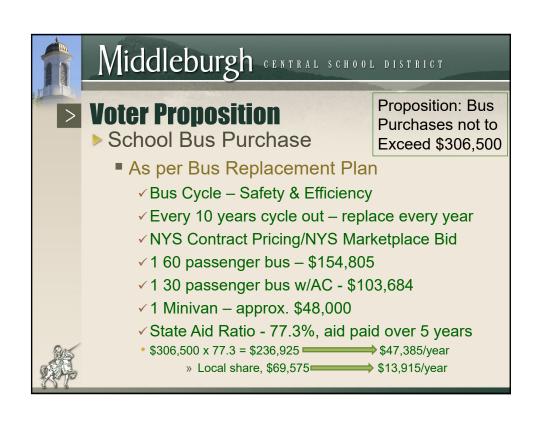
Middleburgh CENTRAL SCHOOL DISTRICT

Propositions for Ballot

- ▶ 2023/2024 School Budget
 - Tentative BOE Budget Adoption for voter approval, (Tax Levy 1.50%) Budget Amount, \$24,312,490
- Bus Purchases
 - Purchase 3 Vehicles in total, not to exceed \$306,500
- Establish Capital Reserve
 - 10 year, \$4M Limit (expires 6/30/2033)
- Repair Reserve
 - Transfer amount not to exceed \$200,000









Voter Proposition

- Capital Reserve Information
 - ✓ To minimize tax impact/offset the local share (taxpayer's portion) of the cost
 - Funded with excess fund balance
 - Review FB projection with BOE each year to determine possible deposit amount
 - ✓ Benefits taxpayers/district's infrastructure
 - ✓ BOE Resolution to deposit funds into reserve
 - ✓ Voter approval creation of reserve (term/limit/purpose), withdrawal funds from reserve





Middleburgh CENTRAL SCHOOL DISTRICT

Voter Proposition

▶ Establish a Capital Reserve

To offset local share of future building/site work 10 year, \$4M Limit plus interest for future construction, renovation, site work

- Begin cycle of 5 year projects that are aligned with the Building Condition Survey vs. project every 10-15 years (more costly the construction the longer the intervals)
- Building Aid Ratio 79.8%
- Local Share portion from reserve v. tax levy





Voter Proposition

- Establish a Capital Reserve
- ✓ Voter Proposition: SHALL the Board of Education of the Middleburgh Central School District be authorized to: (1) create a Capital Reserve Fund for the purpose of financing the general improvements, construction, reconstruction, renovations or additions to various School District, buildings and grounds, including site work and the acquisition of original furnishings, equipment, machinery or apparatus required for the purpose for which such buildings are to be used; (2) said Capital Reserve Fund not to exceed the ultimate amount of \$4,000,000 plus interest earned; (3) and annually deposit into the Capital Reserve Fund such portion of the General Fund and/or available unappropriated fund balance as determined by the Board of Education? The probable duration of the Capital Reserve Fund is ten (10) years.





Middleburgh CENTRAL SCHOOL DISTRICT

Voter Proposition

- ▶ Repair Reserve transfer amount not to exceed \$200K
- ✓ For repairs to capital improvements or equipment not recurring annually or in shorter intervals
- Funded with excess fund balance
- Review FB projection with BOE each year to determine possible creation/deposit amount
- ✓ For unanticipated (emergency project) or planned repairs (appropriate reserve)
- No specific term/limit required, Non-aidable repairs
- BOE Resolution to establish, to withdrawal from reserve Voter approval – to deposit funds into reserve





Voter Proposition

- ▶ Repair Reserve
- Transfer amount not to exceed \$200K
- ✓ Voter Proposition: Shall the BOE of the Middleburgh CSD be authorized to fund the Repair Reserve in the amount not to exceed \$200,000 from the June 30, 2023 unappropriated fund balance to be used for repairs of capital improvements or equipment, which repairs are of a type not recurring annually or at shorter intervals?





Middleburgh CENTRAL SCHOOL DISTRICT

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- May 3 Annual Budget Hearing
- ► May 16 Budget Vote / BOE Election Noon 9 pm HS Gymnasium Lobby

