



Middleburgh CENTRAL SCHOOL DISTRICT

> **2023/2024 Tentative Budget Adoption Presentation**

- ▶ Review of Tentative Budget/Revenues/Propositions for Board of Education approval

April 19, 2023



Middleburgh CENTRAL SCHOOL DISTRICT

> **2023/2024 Tentative Budget**

2022-23 BOARD OF EDUCATION GOALS


GOAL 1

THE BOARD OF EDUCATION WILL PRESENT ANNUAL SCHOOL BUDGETS THAT PROVIDE A QUALITY INSTRUCTIONAL PROGRAM.

- Educationally sound and fiscally responsible
- Pursuing and maximizing State and local aid, as well as grant opportunities
- Optimizing the use of shared services with other governmental entities where cost-effective

- ▶ No change in student programs or services
- ▶ No change in staffing positions
- ▶ Consideration of future funding







Middleburgh CENTRAL SCHOOL DISTRICT

> 2023/2024 Tentative Budget

▶ \$24,312,490

- Increase of +\$501,113, or 2.10%

Expenditures at a Glance- Proposed 2023/2024 Budget					
Description	APPROVED 2022/2023	PROPOSED 2023/2024	Change \$	Change %	% of Total Budget
Salaries & Benefits	16,522,570	16,937,854	415,284	2.51%	69.67%
Contractual Services & Tuition	2,522,291	2,245,211	(277,080)	-10.99%	9.23%
BOCES Services	1,930,616	2,103,431	172,815	8.95%	8.65%
Debt Service/ Inter-fund Transfer to Capital	1,957,646	2,134,705	177,059	9.04%	8.78%
Inter-fund Transfer to Federal/Food Service	60,000	40,000	(20,000)	-33.33%	0.16%
Equipment/Materials & Supplies/Textbooks	818,254	851,289	33,035	4.04%	3.50%
Totals	23,811,377	24,312,490	501,113	2.10%	100.00%

Middleburgh CENTRAL SCHOOL DISTRICT


> Three Part Budget Component


Three Part Budget Component- 2023/2024 Tentative Budget					
	2023/2024	2022/2023	Change \$	Change %	% of Budget
Administrative	2,347,524	2,373,942	(26,418)	-1.11%	9.66%
Capital	3,974,619	3,679,024	295,595	8.03%	16.35%
Program	17,990,347	17,758,411	231,936	1.31%	74.00%
Total	24,312,490	23,811,377	501,113	2.10%	100.00%

Administrative Component: Administrative costs include the salaries and benefits of all certified staff who spend 50% or more of their time in administration, plus the salaries and benefits of clerical staff, school board costs, curriculum development, tax collection, legal and auditing costs, central data processing, insurance, association fees, BOCES administrative costs, research, planning and evaluation.

Capital Component: Capital costs include the operation and maintenance of plant, debt service (principal and interest payments), bus purchases, utilities, and other court-ordered costs.

Program Component: Program costs include the salaries and benefits of all teachers and staff delivering pupil services (health, guidance, library, and athletics), hardware/software/textbooks, instructional materials and supplies, equipment, extracurricular student activities and athletics, BOCES program costs, and all other transportation costs.







Middleburgh CENTRAL SCHOOL DISTRICT

> Three Part Budget Component


Administrative Component- 2023/2024 Tentative Budget					
Function	Code	2023/2024 Tentative	2022/2023 Approved	Change \$	Change %
Board of Education	1099	31,000	30,200	800	2.65%
Central Administration	1299	254,310	286,001	(31,691)	-11.08%
Finance	1399	354,424	321,219	33,205	10.34%
Legal Services	1420	5,000	30,000	(25,000)	-83.33%
Public Information/Printing	1480	114,204	67,086	47,118	70.24%
Other Central Services	1660	22,000	20,500	1,500	7.32%
Insurance	1910	92,000	91,000	1,000	1.10%
School Association Dues	1920	8,000	8,000	-	0.00%
Other Special Items (BOCES Admin. Costs & Bond Expenses)	1989	80,142	78,052	2,090	2.68%
Regular School Supervision	2020	511,733	490,450	21,283	4.34%
In-Service Education	2070	57,727	52,312	5,415	10.35%
Employee Benefits	9098	816,984	899,122	(82,138)	-9.14%
Total, Administrative Budget		2,347,524	2,373,942	(26,418)	-1.11%





Middleburgh CENTRAL SCHOOL DISTRICT

> Three Part Budget Component

Capital Component- 2023/2024 Tentative Budget					
Function	Code	2023/2024 Tentative	2022/2023 Approved	Change \$	Change %
Operation/Maintenance/ Security of Plant	1620	1,416,541	1,278,742	137,799	10.78%
Refund of Taxes	1964	1,000	1,000	-	0.00%
Inter-fund Transfer to Capital	9530	100,000	100,000	-	0.00%
Employee Benefits	9098	422,373	441,636	(19,263)	-4.36%
Debt Service-Serial Bonds	9799	2,034,705	1,857,646	177,059	9.53%
Total, Capital Budget		3,974,619	3,679,024	295,595	8.03%







Middleburgh CENTRAL SCHOOL DISTRICT

> Three Part Budget Component

Program Component- 2023/2024 Tentative Budget					
Function	Code	2023/2024 Tentative	2022/2023 Approved	Change \$	Change %
Legal Services	1429	25,000	-	25,000	100.00%
Instruction	2999	10,254,283	10,783,197	(528,914)	-4.90%
District Transportation	5599	1,409,866	1,372,081	37,785	2.75%
Employee Benefits	9098	6,261,198	5,543,133	718,065	12.95%
Inter-fund Transfer to Federal	9530	40,000	60,000	(20,000)	-33.33%
Total, Program Budget		17,990,347	17,758,411	231,936	1.31%






Middleburgh CENTRAL SCHOOL DISTRICT

> 2023/2024 Tentative Budget

- ▶ \$24,312,490
 - Increase of +\$501,113, or 2.10%

2023/2024 Estimated Revenues					
Description	2022/2023 Approved Budget	2023/2024 Tentative Budget	Change (\$)	Change (%)	% of Total Revenues
Appropriated Fund Balance/Reserves	921,815	921,815	-	0.00%	3.79%
Real Estate Taxes	10,104,199	10,255,762	151,563	1.50%	42.18%
State & Federal Aid	12,427,817	12,790,034	362,217	2.91%	52.61%
Local/Other Revenues	357,546	344,879	(12,667)	-3.54%	1.42%
Total Revenues	23,811,377	24,312,490	501,113	2.10%	100.00%





Middleburgh CENTRAL SCHOOL DISTRICT



> 2023/2024 Proposed Tax Levy Limit

District staying below the maximum tax levy limit amount

Tax Levy Limit	\$	10,454,079
IF BOE ADOPTED MAXIMUM	\$	349,880
An increase of		3.46%

Tax Levy Limit	\$	10,255,762
Increase of (\$)	\$	151,563
Increase of (%)		1.50%

Middleburgh Central School Tax Cap/Tax Levy Limit History			
	2020/2021	2021/2022	2022/2023
Approved Tax Levy Limit \$	\$ 10,053,929	\$ 10,053,929	\$ 10,104,199
Increase in \$	\$ 99,544	\$ -	\$ 50,270
Increase in %	1.00%	0.00%	0.50%


Middleburgh CENTRAL SCHOOL DISTRICT


> 2023/2024 Estimated State Aid

STATE AID CATEGORY	2022/2023 BUDGET	2023/2024 ESTIMATED	DIFF 22/23 V 23/24 BUDGET (\$)	DIFF 22/23 V 23/24 BUDGET (%)
FOUNDATION AID	\$ 8,259,958	\$ 8,507,756	\$ 247,798	3.00%
TRANSPORTATION AID	\$ 1,435,031	\$ 1,385,767	\$ (49,264)	-3.43%
BUILDING AID	\$ 1,288,665	\$ 1,405,490	\$ 116,825	9.07%
HIGH TAX AID	\$ 347,920	\$ 347,920	\$ -	0.00%
BOCES SERVICES	\$ 754,361	\$ 776,861	\$ 22,500	2.98%
HIGH COST (PUBLIC)				
EXCESS COST	\$ 46,140	\$ 74,504	\$ 28,364	61.47%
PRIVATE EXCESS COST	\$ 174,950	\$ 170,349	\$ (4,601)	-2.63%
HARDWARE AID	\$ 9,724	\$ 9,878	\$ 154	1.58%
SOFTWARE AID	\$ 9,600	\$ 9,752	\$ 152	1.58%
LIBRARY AID	\$ 2,900	\$ 4,069	\$ 1,169	40.31%
TEXTBOOK AID	\$ 38,298	\$ 37,688	\$ (610)	-1.59%
TOTAL STATE AID	\$ 12,367,817	\$ 12,730,034	\$ 362,217	2.93%

* Expenditure driven aid categories are based on estimates provide to SED in September 2022 - estimates are revised on actual expenditures to date and estimated expenses through June 30, 2023.

State Aid Revenues +\$362,217, or +2.93%







Middleburgh CENTRAL SCHOOL DISTRICT

> Other/Local Revenue Sources

Revenue Category - Description	2023 - 24 Proposed Budget	2022 - 23 Approved Budget	Difference \$	Difference %
PAYMENTS IN LIEU OF TAXES	14,879	46,546	-31,667	-68.03%
INT AND PENALTIES	33,000	33,000	0	0.00%
OTHER STUDENT FEES	5,000	5,000	0	0.00%
OTHER CHARGES	20,000	20,000	0	0.00%
TUITION OTHER DISTRICTS	10,000	10,000	0	0.00%
SER. FOR BOCES NOT TRANSPORTATION	100,000	110,000	-10,000	-9.09%
INTEREST AND EARNINGS	20,000	6,000	14,000	233.33%
RENTAL - BOCES	1,000	1,000	0	0.00%
REIMBURSE PART D EXPENSE	75,000	75,000	0	0.00%
REFUND PRIOR YEARS-BOCES	16,000	16,000	0	0.00%
REFUND OF PRIOR YR-OTHER	20,000	0	20,000	100.00%
OTHER UNCLASSIFIED REVENUES	30,000	35,000	-5,000	-14.29%
TOTALS	344,879	357,546	-12,667	-3.54%



Other/Local Revenues, -\$12,667, or -3.54%



Middleburgh CENTRAL SCHOOL DISTRICT

> Appropriated Fund Balance

2022/2023 School Year


Assigned Appropriated FB, \$645,815


Appropriated Reserve, \$275,000

Total Appropriated FB, \$920,815

2023/2024 School Year

Assigned Appropriated Fund Balance, \$920,815







Middleburgh CENTRAL SCHOOL DISTRICT

> Propositions for Ballot

- ▶ 2023/2024 School Budget
 - Tentative BOE Budget Adoption for voter approval, (Tax Levy 1.50%) Budget Amount, \$24,312,490
- ▶ One (1) Board of Education Seat for 3 year term
- ▶ Bus Purchases
 - Purchase 3 Vehicles in total, not to exceed \$306,500
- ▶ Establish Capital Reserve
 - 10 year, \$4M Limit (to expire 6/30/2033)
- ▶ Repair Reserve
 - Transfer amount not to exceed \$200,000





Middleburgh CENTRAL SCHOOL DISTRICT

> Voter Proposition

Approve 2023/2024 Tentative Budget

Three Part Budget Component- 2023/2024 Tentative Budget					
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Middleburgh CENTRAL SCHOOL DISTRICT

> **1 Board of Education Seat for 3-Year Term
(Term expires June 30, 2026)**

- ▶ One (1) Board of Education Seat for 3-year term
 - **Candidates:**
 - ✓ Sean Lawton
 - ✓ Bonnie Snyder






Middleburgh CENTRAL SCHOOL DISTRICT

> **Voter Proposition**

Proposition: Bus Purchases not to Exceed \$306,500

- ▶ **School Bus Purchase**
 - **As per Bus Replacement Plan**
 - ✓ Bus Cycle – Safety & Efficiency
 - ✓ Every 10 years cycle out – replace every year
 - ✓ NYS Contract Pricing/NYS Marketplace Bid
 - ✓ 1 60 passenger bus – \$154,805
 - ✓ 1 30 passenger bus w/AC - \$103,684
 - ✓ 1 Minivan – approx. \$48,000
 - ✓ State Aid Ratio - 77.3%, aid paid over 5 years
 - $\$306,500 \times 77.3 = \$236,925$ \longrightarrow \$47,385/year
 - » Local share, \$69,575 \longrightarrow \$13,915/year







Middleburgh CENTRAL SCHOOL DISTRICT

> Voter Proposition

▶ Capital Reserve Information

- ✓ To minimize tax impact/offset the local share (taxpayer's portion) of the cost
- ✓ Funded with excess fund balance
 - Review FB projection with BOE each year to determine possible deposit amount
- ✓ Benefits taxpayers/district's infrastructure
- ✓ BOE Resolution – to deposit funds into reserve
- ✓ Voter approval – creation of reserve (term/limit/purpose), withdrawal funds from reserve


Middleburgh CENTRAL SCHOOL DISTRICT


> Voter Proposition

▶ Establish a Capital Reserve

To offset local share of future building/site work
10 year, \$4M Limit plus interest for future construction, renovation, site work

- ✓ Begin cycle of 5 year projects that are aligned with the Building Condition Survey vs. project every 10-15 years (more costly the construction the longer the intervals)
- ✓ Building Aid Ratio – 79.8%
- ✓ Local Share portion from reserve v. tax levy







Middleburgh CENTRAL SCHOOL DISTRICT

> Voter Proposition


- ▶ Establish a Capital Reserve
 - ✓ **Voter Proposition:** SHALL the Board of Education of the Middleburgh Central School District be authorized to: (1) create a Capital Reserve Fund for the purpose of financing the general improvements, construction, reconstruction, renovations or additions to various School District, buildings and grounds, including site work and the acquisition of original furnishings, equipment, machinery or apparatus required for the purpose for which such buildings are to be used; (2) said Capital Reserve Fund not to exceed the ultimate amount of \$4,000,000 plus interest earned; (3) and annually deposit into the Capital Reserve Fund such portion of the General Fund and/or available unappropriated fund balance as determined by the Board of Education? The probable duration of the Capital Reserve Fund is ten (10) years.





Middleburgh CENTRAL SCHOOL DISTRICT

> Voter Proposition

- ▶ Repair Reserve – transfer amount not to exceed \$200K
 - ✓ For repairs to capital improvements or equipment not recurring annually or in shorter intervals
 - ✓ Funded with excess fund balance
 - Review FB projection with BOE each year to determine possible creation/deposit amount
 - ✓ For unanticipated (emergency project) or planned repairs (appropriate reserve)
 - ✓ No specific term/limit required, Non-aidable repairs
 - ✓ BOE Resolution – to establish, to withdrawal from reserve
 - ✓ Voter approval – to deposit funds into reserve







Middleburgh CENTRAL SCHOOL DISTRICT

> **Voter Proposition**


- ▶ Repair Reserve
 - ▶ Transfer amount not to exceed \$200K
 - ✓ **Voter Proposition:** Shall the BOE of the Middleburgh CSD be authorized to fund the Repair Reserve in the amount not to exceed \$200,000 from the June 30, 2023 unappropriated fund balance to be used for repairs of capital improvements or equipment, which repairs are of a type not recurring annually or at shorter intervals?

Middleburgh CENTRAL SCHOOL DISTRICT

> **Propositions for Ballot**

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Middleburgh CENTRAL SCHOOL DISTRICT

> 2023/2024 Budget Vote Dates

- ▶ **May 3** - Annual Budget Hearing/BOE Mtg.
- ▶ **May 16** - Budget Vote / BOE Election
Noon – 9 pm
HS Gymnasium Lobby

