





2024/2025 Budget Development Agenda

- ▶ Revenues: Estimated State Aid
 - Executive Budget Proposal
- Estimated Revenues as of 2/14/24
- Budget Scenarios
- Budget Development Timeline





2024/2025 Budget Update

- ► Changes/Impact to Overall Budget:
 - Salaries & Benefits
 - ✓ Ongoing (retirements/replacements?)
 - √ TRS Rate finalized 10.02%
 - ✓ Health Insurance Medical rates for 907/PPO plans, +9% (Prescription Drug premiums to be known late March 2024)
 - BOCES Services
 - ✓ Very few rates released budget updated
 - ✓ CTE cost increase
 - 5-year CTE student average (27 to 31 students)
 - Cost per student





2024/2025 Budget Update

- Changes/Impact to Overall Budget
 - Administrative & Capital Components
 - √ Salaries & Benefits
 - ✓ Debt Service Budget
 - √ Field Trip shift to Program component
 - Program Component
 - ✓ Field Trips, College in HS, Afterschool enrichment program (included in Rollover budget)
 - ✓ Budget does not include +\$50,000 for annual HS Washington D.C. trip



Middleburgh CENTRAL SCHOOL DISTRICT

Three Part Budget Component

	2024/2025 PRELIMINARY BUDGET	2023/2024 APPROVED BUDGET	Change \$	Change %	% of Budget
Admin	2,186,939	2,347,524	(160,585)	-6.84%	8.69%
Capital	4,195,693	3,974,619	221,074	5.56%	16.67%
Program	18,785,302	17,990,347	794,955	4.42%	74.64%
Total	25,167,934	24,312,490	855,444	3.52%	100.00%

Administrative Component: Administrative costs include the salaries and benefits of all certified staff who spend 50% or more of their time in administration, plus the salaries and benefits of clerical staff, school board costs, curriculum development, tax collection, legal and auditing costs, central data processing, insurance, association fees, BOCES administrative costs, research, planning and evaluation.

Capital Component: Capital costs include the operation and maintenance of plant, debt service (principal and interest payments), bus purchases, utilities, and other court-ordered costs.



Program Component: Program costs include the salaries and benefits of all teachers and staff delivering pupil services (health, guidance, library, and athletics), hardware/software/textbooks, instructional materials and supplies, equipment, extracurricular student activities and athletics, BOCES program costs, and all other transportation costs.

	Middleburgh	CENTRAL	SCHOOL DI	STRICT	
	1/1/1441054101				
	dministrativa	00			
>	Administrative	Compu	ment		
		2024 - 25	2023 - 24		
Account		Proposed	Approved	Dollar	Percent
Code	Description	Budget	Budget	Change	Change
Administrat	ive Components				
A1010.4	Contractual And Other	4,500	6,000	-1,500	-25.00%
A1010.45	Materials And Supplies	5,700	4,200	1,500	35.71%
A1010.49	BOCES Services	4,000	4,000	0	0.00%
	Board of Education Total	14,200	14,200	0	0.00%
		45.000	42.000	2 222	45.000/
A1040.16	Noninstructional Salaries	15,000	13,000	2,000	15.38%
A1040.4	Contractual And Other	800	1,000	-200	-20.00%
A1040.45	Materials And Supplies	500	300	200	66.67%
	District Meeting Total	16,300	14,300	2,000	13.99%
A1060.4	Contractual And Other	2,500	2,500	0	0.00%
3 4 3					

	Middleburgh	CENTRAL S	CHOOL DIS	TRICT	
	111-0-0-0-0-1				
	Administrative	Compo	nont		
	ummou auve				
Account		2024 - 25 Proposed	2023 - 24 Approved	Dollar	Percent
Code	Description	Budget	Budget	Change	Change
Administrat	tive Components				
A1240.15	Instructional Salaries	175,265	168,775	6,490	3.85%
A1240.16	Noninstructional Salaries	66,479	63,735	2,744	4.31%
A1240.4	Contractual and Other	10,000	20,000	-10,000	-50.00%
A1240.45	Materials and Supplies	1,800	1,800	0	0.00%
	Superintendent Office Total	253,544	254,310	-766	-0.30%
A1310.16	Noninstructional Salaries	207,456	199,462	7,994	4.01%
A1310.4	Contractual and Other	29,500	28,500	1,000	3.51%
A1310.45	Materials and Supplies	1,600	1,600	0	0.00%
A1310.49	BOCES Services	41,810	37,378	4,432	11.86%
	Business Administration Total	280,366	266,940	13,426	5.03%

Middleburgh CENTRAL SCHOOL DISTRICT > Administrative Component								
Account Code	Description	2024 - 25 Proposed Budget	2023 - 24 Approved Budget	Dollar Change	Percent Change			
Administrat	ive Components							
A1320.16	Noninstructional Salaries	2,500	2,000	500	25.00%			
A1320.4	Contractual and Other	24,000	24,000	0	0.00%			
	Auditing Total	26,500	26,000	500	1.92%			
A1325.16	Noninstructional Salaries	58,884	55,434	3,450	6.22%			
A1325.45	Materials and Supplies	250	250	0	0.00%			
	Treasurer Total	59,134	55,684	3,450	6.20%			
A1330.4	Contractual and Other	5,000	5,600	-600	-10.71%			
A1330.45	Materials and Supplies	200	200	0	0.00%			
	Tax Collection Total	5,200	5,800	-600	-10.34%			

Middloburgh				
Minarichargi	CENTRAL S	SCHOOL DIS	STRICT	
Administrative	Compo	nent		
	2024 - 25	2023 - 24		
	Proposed	Approved	Dollar	Percent
Description	Budget	Budget	Change	Change
ive Components				
Contractual and Other	5,000	5,000	0	0.00%
BOCES Services	114,379	114,204	175	0.15%
	,	,	500	2.33%
Materials and Supplies	500	500	0	0.00%
Central Services - Total	22,500	22,000	500	2.27%
Unallocated Insurance	95 524	92 000	3 524	3.83%
Shahocatea moaranee	33,324	52,000	3,324	3.0370
School Association Dues	8,000	8,000	0	0.00%
DO OFFI A L.	00.45	00.4.5	2.25-	2.90%
	Description ive Components Contractual and Other BOCES Services Contractual and Other Materials and Supplies Central Services - Total Unallocated Insurance	Administrative Compo 2024 - 25 Proposed Budget ive Components Contractual and Other South Contractual and Other Contractual and Other Contractual and Other 22,000 Materials and Supplies Central Services - Total Unallocated Insurance 95,524 School Association Dues 8,000	2024 - 25 2023 - 24 Proposed Approved Budget Budget Budget Sive Components	2024 - 25

Middleburgh CENTRAL SCHOOL DISTRICT > Administrative Component								
			2024 - 25	2023 - 24	ļ l			
Account			Proposed	Approved	Dolla	r Percent		
Code	De	escription	Budget	Budget	Change	Change		
Administrati	ve C	omponents						
A2020.15	Ins	structional Salaries	273,331	262,672	10,659	4.06%		
A2020.16	No	oninstructional Salaries	181,407	171,561	9,846	5.74%		
A2020.4	Co	ontractual and Other	21,500	62,500	-41,000	-65.60%		
A2020.45	M	aterials and Supplies	15,000	15,000	(0.00%		
Sup	ervi	ison - Regular School Total	491,238	511,733	-20,495	-4.01%		
A 2070.150	-00	Curriculum Salaries	20,000	20,000	0	0.00%		
A 2070.400	400-00 Contractual/Services		26,000	6,000	20,000	333.33%		
A 2070.490	-00	BOCES Services	12,377	31,727	-19,350	-60.99%		
2070		In-Service Instruction Total	58,377	57,727	650	1.13%		

	Middleburgh	CENTRAL	S C H O O L DIS	STRICT				
► Administrative Component								
		2024 - 25	2023 - 24					
Account		Proposed	Approved	Dollar	Percent			
Code	Description	Budget	Budget	Change	Change			
Administrat	tive Components							
A9010.8	State Retirement	88,203	71,053	17,150	24.14%			
A9020.8	Teachers' Retirement	46,953	57,687	-10,734	-18.61%			
A9030.8	Social Security	76,219	73,454	2,765	3.76%			
A9040.8	Workers' Compensation	7,000	8,000	-1,000	-12.50%			
A9050.8	Unemployment Insurance	2,500	2,500	0	0.00%			
A9055.8	Disability Insurance	3,500	4,000	-500	-12.50%			
	Hospital, Medical, and Dental							
A9060.8	Insurance	426,835	599,790	-172,955	-28.84%			
	Other Employee Benefits							
A9089.8	(Specify)	500	500	0	0.00%			
	Benefits Total	651,710	816,984	-165,274	-20.23%			
Totals for A	dministrative Component:	2,186,939	2,347,524	-160,585	-6.84%			



Middleburgh CENTRAL SCHOOL DISTRICT > Capital Component									
Account Code	Description	2024 - 25 Proposed Budget	2023 - 24 Approved Budget	Dollar Change	Percent Change				
Capital Compo	nent		J		J				
A1620.16	Noninstructional Salaries	510,947	492,506	18,441	3.74%				
A1620.2	Equipment	10,000	11,000	-1,000	-9.09%				
A1620.4	Contractual and Other	528,000	520,000	8,000	1.54%				
A1620.45	Materials and Supplies	62,400	62,400	0	0.00%				
A1620.49	BOCES Services	34,000	34,000	0	0.00%				
A1621.16	Noninstructional Salaries	69,212	67,000	2,212	3.30%				
A1621.2	Equipment	65,500	65,000	500	0.77%				
A1621.4	Contractual and Other	127,000	127,000	0	0.00%				
A1621.45	Materials and Supplies	18,300	18,300	0	0.00%				
A1621.49	BOCES Services	23,569	19,335	4,234	21.90%				
Buildings & Grou	unds Budget Total	1,448,928	1,416,541	32,387	2.29%				

Middleburgh CENTRAL SCHOOL DISTRICT									
> Ca	apital Comp	onent							
		2024 - 25	2023 - 24						
		Proposed	Approved		Percent				
Account Code	Description	Budget	Budget	Dollar Change	Change				
	Refund on Real Property								
A1964.4	Taxes (Prior Year)	1,000	1,000	0	0.00%				
A9010.8	State Retirement	87,306	77,088	10,218	13.25%				
A9030.8	Social Security	44,382	43,123	1,259	2.92%				
A9040.8	Workers' Compensation	25,000	26,000	-1,000	-3.85%				
A9050.8	Unemployment	2,500	2,500	0	0.00%				
A9055.8	Disability Insurance	3,500	4,000	-500	-12.50%				
	Hospital, Medical, and								
A9060.8	Dental Insurance	444,930	269,162	175,768	65.30%				
	Other Employee Benefits								
A9089.8	(Specify)	500	500	0	0.00%				
Benefits Total		608,118	422,373	185,745	43.98%				

	/liddleburg	h CENTRA	L SCHOOL	DISTRICT					
► Capital Component									
		2024 - 25	2023 - 24						
		Proposed	Approved	Dollar	Percent				
Account Code	Description	Budget	Budget	Change	Change				
	Serial Bonds - School								
A9711.6	Construction	1,005,000	960,000	45,000	4.69%				
	Serial Bonds - School								
A9711.7	Construction	621,500	666,850	-45,350	-6.80%				
	Bond Anticipation Notes -								
A9732.6	Bus Purchases	368,608	367,908	700	0.19%				
	Bond Anticipation Notes -								
A9732.7	Bus Purchases	42,539	39,947	2,592	6.49%				
	Transfer to Capital Funds								
A9950.9		100,000	100,000	0	0.00%				
Debt Service Tota	al	2,137,647	2,134,705	2,942	0.14%				
Tota	ls for Capital Component:	4,195,693.00	3,974,619.00	221,074	5.56%				



2024/2025 Budget Update

- ▶ Preliminary Budget as of 2/14/2024:
 - **\$25,167,934**
 - Increase of \$855,444, or +3.52% from the 23-24 year

	2024/2025 PRELIMINARY BUDGET	2023/2024 APPROVED BUDGET	Change \$	Change %	% of Budget
Admin	2,186,939	2,347,524	(160,585)	-6.84%	8.69%
Capital	4,195,693	3,974,619	221,074	5.56%	16.67%
Program	18,785,302	17,990,347	794,955	4.42%	74.64%
Total	25,167,934	24,312,490	855,444	3.52%	100.00%





Middleburgh CENTRAL SCHOOL DISTRICT

2024/2025 Budget Update

Preliminary Budget as of 2/14/2024: \$25,167,934 Increase of \$855,444, or +3.52% from the 23-24 year

Expenditures at a Glance - 2024/2025 Preliminary Budget

Experience and clarify Lord Hermitian, Daniel						
Approved	Preliminary			% of Total		
2023/2024	2024/2025	Change \$	Change %	Budget		
16,937,854	17,364,293	426,439	2.52%	68.99%		
2,245,211	2,592,537	347,326	15.47%	10.30%		
2,103,431	2,187,468	84,037	4.00%	8.69%		
2,134,705	2,137,647	2,942	0.14%	8.49%		
40,000	35,000	(5,000)	-12.50%	0.14%		
851,289	850,989	(300)	-0.04%	3.38%		
24,312,490	25,167,934	855,444	3.52%	100.00%		
	Approved 2023/2024 16,937,854 2,245,211 2,103,431 2,134,705 40,000 851,289	Approved 2023/2024 Preliminary 2024/2025 16,937,854 17,364,293 2,245,211 2,592,537 2,103,431 2,187,468 2,134,705 2,137,647 40,000 35,000 851,289 850,989	Approved 2023/2024 Preliminary 2024/2025 Change \$ 16,937,854 17,364,293 426,439 2,245,211 2,592,537 347,326 2,103,431 2,187,468 84,037 2,134,705 2,137,647 2,942 40,000 35,000 (5,000) 851,289 850,989 (300)	Approved 2023/2024 Preliminary 2024/2025 Change \$ Change % 16,937,854 17,364,293 426,439 2.52% 2,245,211 2,592,537 347,326 15.47% 2,103,431 2,187,468 84,037 4.00% 2,134,705 2,137,647 2,942 0.14% 40,000 35,000 (5,000) -12.50% 851,289 850,989 (300) -0.04%		



2024/2025 Budget Update

Preliminary Budget as of 2/14/2024: \$25,167,934
Increase of \$855,444, or +3.52% from the 23-24 year

AMOUNTS	Budget	Preliminary	% CHANGE	\$ CHANGE
BY BUDGET CATEGORY	2023/2024	2024/2025	24 TO 25	24 TO 25
SUPPORT	31,000	33,000	2,000	6.45%
ADMINISTRATION	254,310	253,544	(766)	-0.30%
FINANCE	354,424	371,200	16,776	4.73%
STAFF	144,204	144,379	175	0.12%
CENTRAL SERVICES	1,438,541	1,471,428	32,887	2.29%
SPECIAL ITEMS	181,142	186,991	5,849	3.23%
IMPROVEMENT	569,460	549,615	(19,845)	-3.48%
TEACHING	8,521,117	9,380,425	859,308	10.08%
INSTRUCTIONAL MEDIA	833,619	853,855	20,236	2.43%
PUPIL SERVICES	899,547	967,805	68,258	7.59%
PUPIL TRANSPORTATION	1,409,866	1,445,758	35,892	2.55%
EMPLOYEE BENEFITS	7,500,555	7,337,287	(163,268)	-2.18%
DEBT SERVICE	2,034,705	2,037,647	2,942	0.14%
INTER-FUND TRANSFER	140,000	135,000	(5,000)	-3.57%
TOTAL	24,312,490	25,167,934	855,444	3.52%





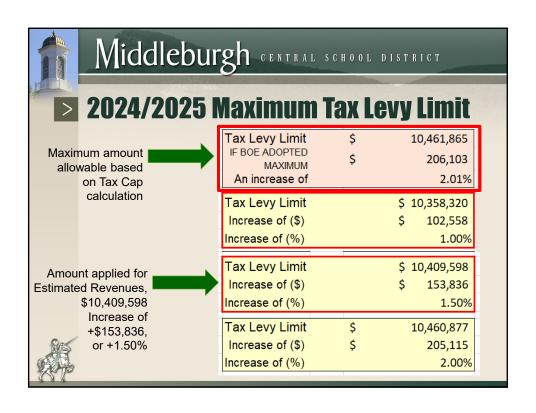
Middleburgh CENTRAL SCHOOL DISTRICT

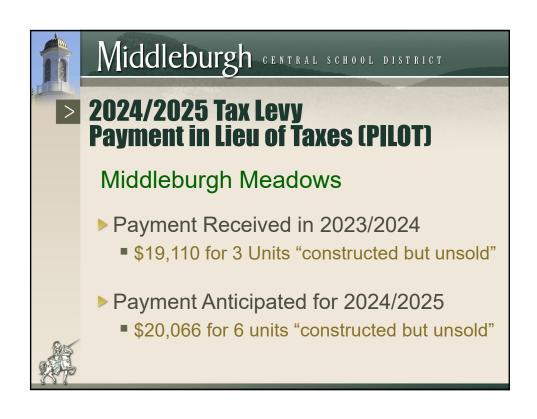
Budget Development 2024/2025

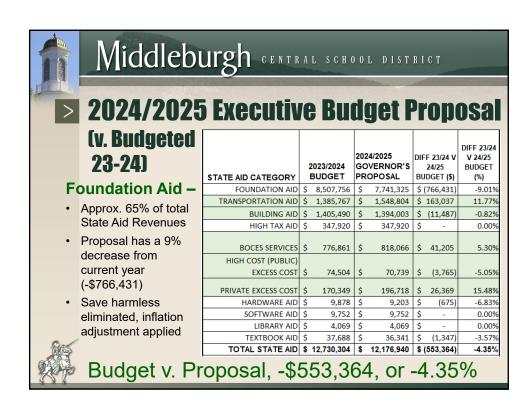
- Will be adjusting the Budget for:
 - Budget Requests/Ed-Data requisitions
 - ✓i.e., software/subscriptions, materials & supplies, contractual
 - Confirmed retirements/replacement salaries
 - Prescription drug premiums
 - BOCES Services
 - ✓ Awaiting rates/commitment forms from Capital Region/NERIC/other BOCES (cross-contracts)

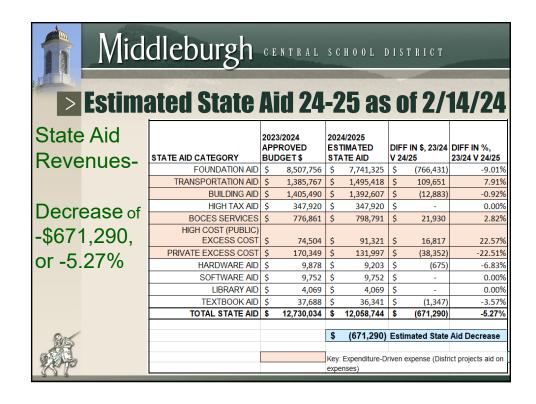


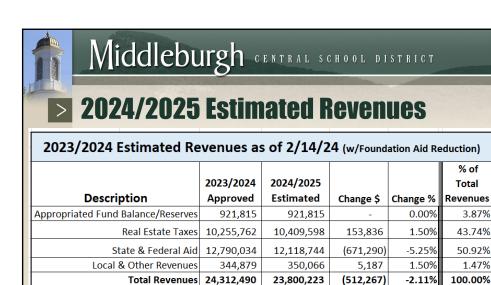
- Out-of-district placements (tuition) Ongoing
 - ✓ Actual & anticipated placements

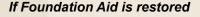












+\$766,431 \$254,164

1% increase in Foundation aid 2% increase in Foundation aid

+\$ 85,077 +\$170,155

3% increase in Foundation aid

+\$255,233



Middleburgh CENTRAL SCHOOL DISTRICT

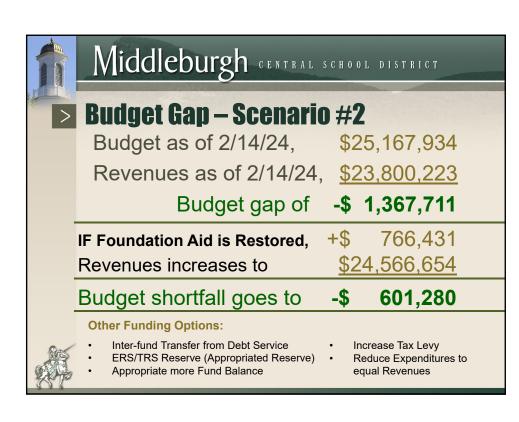
Budget Gap - Scenario #1

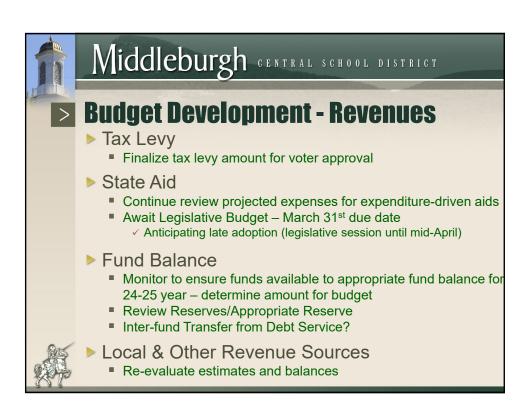
Budget as of 2/14/24, \$25,167,934 Revenues as of 2/14/24, \$23,800,223

Budget gap of -\$ 1,367,711

Other Funding Options:

- Inter-fund Transfer from Debt Service
- ERS/TRS Reserve (Appropriated Reserve)
- Appropriate more Fund Balance
- Increase Tax Levy
- Reduce Expenditures to equal Revenues







Voter Proposition

School Bus Purchase

Proposition: Bus Purchases not to Exceed \$488,000

- As per Bus Replacement Plan
 - ✓ Bus Cycle Safety & Efficiency
 - ✓ Every 10 years cycle out & replace vehicle
 - ✓ NYS Contract Pricing Diesel Fuel
 - √65 passenger bus \$162,663/Bus X 3 Buses = \$487,989
 - ✓ State Aid Ratio 76.1%, aid paid over 5 years
 - \$487,989 x 76.1 = \$371,360 \$74,272/year, Trans. Aid
 - Local share: \$487,989 \$371,360 = \$116,629 ⇒\$23,325/year



Middleburgh CENTRAL SCHOOL DISTRICT

Voter Proposition

- ▶ Repair Reserve Information
 - ✓ For repairs to capital improvements or equipment not recurring annually or in shorter intervals
 - ✓ Funded with excess fund balance
 - Review FB projection with BOE each year to determine possible creation/deposit amount
 - ✓ For unanticipated (emergency project) or planned repairs (appropriate reserve)
 - ✓ No specific term/limit required, Non-aidable repairs
 - ✓ Voter approval creation and/or deposit funds into reserve



Voters approved creation of reserve May 2023



Voter Proposition

- Capital Reserve for Bus Purchases
 - Effective 2027, all new fleet vehicles purchased by school districts must be electric
 - ✓ Set-aside local share now for future fleet purchase(s)

Current costs for electric school buses/charging stations:

Type A – up to 25 students \$250,000-\$300,000

(one charge up to 55 miles)

Type C-up to 77 passengers: \$350,000-\$400,000 Type D-up to 90 passengers: \$400,000 & up

(one charge up to 120 miles)



Type II Charger \$2,000 - \$5,000 (8 hour charging time)
Type III Charger \$20,000-\$50,000 (3 hour charging time)
(http://www.electricdreambus.com/)

Middleburgh CENTRAL SCHOOL DISTRICT

Budget Development Presentations

- March 13 Budget Workshop #3
 - Program component budget
 - Estimated Revenues
 - Overall Budget Review
 - Fund Balance Projection & Reserve Analysis
- April 17 Budget Workshop #4/BOE Adoption
 - Final review of Tentative Budget & Revenues
 - BOE adoption of proposed 2024/2025 Budget & proposition(s) for voter approval
- May 8 Annual Budget Hearing
- May 21 Budget & Proposition Vote/BOE Election