



**Middleburgh** CENTRAL SCHOOL DISTRICT

> **2024/2025 Budget Development**

- ▶ Budget Workshop #3
  - Budget Review & Updates
  - Estimated Revenues

March 13, 2024  
Board of Education Meeting




**Middleburgh** CENTRAL SCHOOL DISTRICT

> **2024/2025 Budget Workshop Agenda**

- ▶ Budget Updates
  - Program Component
  - Overall preliminary budget as of 3/13/24
- ▶ Estimated Revenues
  - Overall estimate as of 3/13/24
- ▶ Budget Scenarios
  - With and without Foundation Aid restoration
  - Available budget funding options
- ▶ Budget Development Timeline







# Middleburgh CENTRAL SCHOOL DISTRICT

> **2024/2025 Budget Update**

▶ Changes/Impact to Overall Budget:

- Salaries & Benefits line updated
  - ✓ Retirements/Replacements
  - ✓ Insurance updates (i.e., subscriber changes)
- Contractual Services updated
  - ✓ Afterschool enrichment program
    - Budget reduced to reflect RFP results
- BOCES Services
  - ✓ Budget reflects either actual or estimates
  - ✓ Anticipated Placements (shift from Tuition line)
  - ✓ CTE cost increase





# Middleburgh CENTRAL SCHOOL DISTRICT

> **2024/2025 Budget Update**

▶ Changes/Impact to Overall Budget:

- Budget Requests/Ed-Data requisitions
  - ✓ i.e., software/subscriptions, materials & supplies, contractual
- Out-of-district placements (tuition)
  - ✓ Actual & anticipated placements
  - ✓ Budget shift – from Tuition to BOCES Services







# Middleburgh CENTRAL SCHOOL DISTRICT

## > 2024/2025 Budget Update

- ▶ Outstanding items needed to finalize budget:
  - **Software & Subscriptions**
    - ✓ Review Budgeted vs actual
      - Example: was a direct purchase w/vendor, now BOCES
    - ✓ Maximize Instructional Materials Budgets
      - Expenditure-driven aid category
  - **Prescription Drug Premiums**
    - ✓ To be known late March 2024
      - Currently in budget, +30% increase






# Middleburgh CENTRAL SCHOOL DISTRICT

## > 2024/2025 Budget Update

Three Part Budget Component- 2024/2025 Preliminary Budget					
	PRELIM BUDGET 2024/2025 as of 3/13/24	APPROVED BUDGET 2023/2024	Change \$	Change %	% of Budget
<b>Administrative</b>	2,223,367	2,347,524	(124,157)	-5.29%	8.89%
<b>Capital</b>	4,197,003	3,974,619	222,384	5.60%	16.77%
<b>Program</b>	18,599,167	17,990,347	608,820	3.38%	74.34%
<b>Total</b>	<b>25,019,537</b>	<b>24,312,490</b>	<b>707,047</b>	<b>2.91%</b>	<b>100.00%</b>

Preliminary Budget at the 2/14/24 Budget Workshop,  
\$ 25,167,934  
Reduction of \$148,397 since last meeting





# Middleburgh CENTRAL SCHOOL DISTRICT



## > Three Part Budget Component

	PRELIM BUDGET 2024/2025 as of 3/13/24	APPROVED BUDGET 2023/2024	Change \$	Change %	% of Budget
<b>Administrative</b>	2,223,367	2,347,524	(124,157)	-5.29%	8.89%
<b>Capital</b>	4,197,003	3,974,619	222,384	5.60%	16.77%
<b>Program</b>	18,599,167	17,990,347	608,820	3.38%	74.34%
<b>Total</b>	<b>25,019,537</b>	<b>24,312,490</b>	<b>707,047</b>	<b>2.91%</b>	<b>100.00%</b>

**Administrative Component:** Administrative costs include the salaries and benefits of all certified staff who spend 50% or more of their time in administration, plus the salaries and benefits of clerical staff, school board costs, curriculum development, tax collection, legal and auditing costs, central data processing, insurance, association fees, BOCES administrative costs, research, planning and evaluation.

**Capital Component:** Capital costs include the operation and maintenance of plant, debt service (principal and interest payments), bus purchases, utilities, and other court-ordered costs.

**Program Component:** Program costs include the salaries and benefits of all teachers and staff delivering pupil services (health, guidance, library, and athletics), hardware/software/textbooks, instructional materials and supplies, equipment, extracurricular student activities and athletics, BOCES program costs, and all other transportation costs.






# Middleburgh CENTRAL SCHOOL DISTRICT

## > 2024/2025 Budget Update

- ▶ Program Component
  - Field Trips
  - College in High School
  - Afterschool enrichment program

✓ Budget does not include +\$50,000 for annual HS Washington D.C. trip







## Middleburgh CENTRAL SCHOOL DISTRICT

### > Program Component


Account Code	Description	2024 - 25 Proposed Budget	2023 - 24 Budget	Dollar Change	Percent Change
<b>Program Components</b>					
A1420.4	Contractual and Other	25,000	25,000	0	0.00%
<b>1420</b>	<b>LEGAL *</b>	<b>25,000</b>	<b>25,000</b>	<b>0</b>	<b>0.00%</b>
A2110.12a	Teacher Salaries, Full Day Kindergarten - 3	1,081,713	1,051,023	30,690	2.92%
A2110.12b	Teacher Salaries, 4 - 6	990,405	1,017,355	-26,950	-2.65%
A2110.13	Teacher Salaries, 7 - 12	2,231,753	2,146,833	84,920	3.96%
A2110.14	Substitute Teacher Salaries	164,000	169,000	-5,000	-2.96%
A2110.16	Noninstructional Salaries	148,222	126,028	22,194	17.61%
A2110.2	Equipment	20,000	70,000	-50,000	-71.43%
A2110.4	Contractual and Other	366,550	83,637	282,913	338.26%
A2110.45	Materials and Supplies	112,702	120,773	-8,071	-6.68%
A2110.471	Tuition Paid to Public Districts in NYS (excluding Special Act Districts)	20,000	20,000	0	0.00%
A2110.48	Textbooks	47,440	38,693	8,747	22.61%
A2110.49b	Other BOCES Services - Not ELL	338,247	337,012	1,235	0.37%
<b>2110</b>	<b>TEACHING-REGULAR SCHOOL *</b>	<b>5,521,032</b>	<b>5,180,354</b>	<b>340,678</b>	<b>6.58%</b>





## Middleburgh CENTRAL SCHOOL DISTRICT

### > Program Component

Account Code	Description	2024 - 25 Proposed Budget	2023 - 24 Budget	Dollar Change	Percent Change
A2250.15	Instructional Salaries	1,465,640	1,332,592	133,048	9.98%
A2250.16	Noninstructional Salaries	62,567	56,855	5,712	10.05%
A2250.2	Equipment	2,500	4,000	-1,500	-37.50%
A2250.4	Contractual and Other	83,226	85,374	-2,148	-2.52%
A2250.45	Materials and Supplies	8,019	16,281	-8,262	-50.75%
A2250.471	Tuition Paid to Public Districts in NYS (excluding Special Act Districts)	516,000	531,000	-15,000	-2.83%
A2250.472	Tuition - All Other (Specify)	218,000	381,634	-163,634	-42.88%
A2250.48	Textbooks	13,657	12,059	1,598	13.25%
A2250.49	BOCES Services	843,000	493,161	349,839	70.94%
<b>2250</b>	<b>PROGRAMS-STUDENTS W/ DISABIL *</b>	<b>3,212,609</b>	<b>2,912,956</b>	<b>299,653</b>	<b>10.29%</b>
A2280.49	BOCES Services	510,596	427,807	82,789	19.35%
<b>2280</b>	<b>OCCUPATIONAL EDUCATION *</b>	<b>510,596</b>	<b>427,807</b>	<b>82,789</b>	<b>19.35%</b>
A2610.15	Instructional Salaries	161,074	150,319	10,755	7.16%
A2610.4	Contractual and Other	0	1,096	-1,096	-100.00%
A2610.45	Materials and Supplies	2,000	3,551	-1,551	-43.68%
A2610.46	School Library A/V Loan Program	9,511	10,977	-1,466	-13.36%
A2610.49	BOCES Services	61,732	60,023	1,709	2.85%
<b>2610</b>	<b>SCHOOL LIBRARY &amp; AUDIOVISUAL</b>	<b>234,317</b>	<b>225,966</b>	<b>8,351</b>	<b>3.70%</b>







## Middleburgh CENTRAL SCHOOL DISTRICT

### > Program Component


Account Code	Description	2024 - 25 Proposed Budget	2023 - 24 Budget	Dollar Change	Percent Change
A2630.16	Noninstructional Salaries	59,747	57,469	2,278	3.96%
A2630.2	Equipment	32,500	32,500	0	0.00%
A2630.22	State-Aided Computer Hardware - Purchase (Note: Do not include Smart Schools Bond Act (SSBA)	9,742	9,742	0	0.00%
A2630.45	Materials and Supplies	12,000	12,000	0	0.00%
A2630.46	State-Aided Computer Software	22,000	22,000	0	0.00%
A2630.49	BOCES Services	488,876	463,942	24,934	5.37%
A2630.4c	Contractual and Other (Not State Aided Lease or Repair)	10,000	10,000	0	0.00%
<b>2630</b>	<b>COMPUTER ASSISTED INSTRUCTION</b> *	<b>634,865</b>	<b>607,653</b>	<b>27,212</b>	<b>4.48%</b>
A2810.15	Instructional Salaries	330,118	305,609	24,509	8.02%
A2810.16	Noninstructional Salaries	42,055	40,476	1,579	3.90%
A2810.4	Contractual and Other	1,875	1,850	25	1.35%
A2810.45	Materials and Supplies	1,609	1,921	-312	-16.24%
<b>2810</b>	<b>GUIDANCE-REGULAR SCHOOL</b> *	<b>375,657</b>	<b>349,856</b>	<b>25,801</b>	<b>7.37%</b>
A2815.16	Noninstructional Salaries	125,534	114,349	11,185	9.78%
A2815.4	Contractual and Other	390	1,220	-830	-68.03%
A2815.45	Materials and Supplies	4,956	3,297	1,659	50.32%
<b>2815</b>	<b>HEALTH SERVICES-REGULAR SCHOOL</b> *	<b>130,880</b>	<b>118,866</b>	<b>12,014</b>	<b>10.11%</b>





## Middleburgh CENTRAL SCHOOL DISTRICT

### > Program Component

Account Code	Description	2024 - 25 Proposed Budget	2023 - 24 Budget	Dollar Change	Percent Change
A2820.15	Instructional Salaries	93,807	87,806	6,001	6.83%
A2820.4	Contractual and Other	250	1,000	-750	-75.00%
A2820.45	Materials and Supplies	515	1,095	-580	-52.97%
<b>2820</b>	<b>PSYCHOLOGICAL SRVC-REG SCHOOL</b> *	<b>94,572</b>	<b>89,901</b>	<b>4,671</b>	<b>5.20%</b>
A2825.15	Instructional Salaries	116,928	110,452	6,476	5.86%
A2825.4	Contractual and Other	800	800	0	0.00%
A2825.45	Materials and Supplies	1,250	1,250	0	0.00%
<b>2825</b>	<b>SOCIAL WORK SRVC-REG SCHOOL</b>	<b>118,978</b>	<b>112,502</b>	<b>6,476</b>	<b>5.76%</b>
A2850.15	Instructional Salaries	66,800	53,000	13,800	26.04%
A2850.4	Contractual and Other	2,800	2,800	0	0.00%
A2850.45	Materials and Supplies	1,000	1,000	0	0.00%
<b>2850</b>	<b>CO-CURRICULAR ACTIV-REG SCHL</b>	<b>70,600</b>	<b>56,800</b>	<b>13,800</b>	<b>24.30%</b>
A2855.15	Instructional Salaries	106,230	102,122	4,108	4.02%
A2855.16	Noninstructional Salaries	7,100	6,500	600	9.23%
A2855.2	Equipment	5,000	5,000	0	0.00%
A2855.4	Contractual and Other	43,000	43,000	0	0.00%
A2855.45	Materials and Supplies	15,000	15,000	0	0.00%
<b>2855</b>	<b>INTERSCHOL ATHLETICS-REG SCHL</b>	<b>176,330</b>	<b>171,622</b>	<b>4,708</b>	<b>2.74%</b>







## Middleburgh CENTRAL SCHOOL DISTRICT

### > Program Component


Account Code	Description	2024 - 25 Proposed Budget	2023 - 24 Budget	Dollar Change	Percent Change
A5510.15	Instructional Salaries (Trans Supervisor Office)	114,987	110,248	4,739	4.30%
A5510.16a	Noninstructional Salaries (Excl Trans Supv Office)	774,750	753,830	20,920	2.78%
A5510.2	Equipment	20,000	20,000	0	0.00%
A5510.4	Contractual and Other	56,500	56,500	0	0.00%
A5510.45	Materials and Supplies	265,000	265,000	0	0.00%
A5510.49a	BOCES Bus Driver Training Services	6,600	700	5,900	842.86%
<b>5510</b>	<b>DISTRICT TRANSPORT-MEDICAID</b>	<b>1,237,837</b>	<b>1,206,278</b>	<b>31,559</b>	<b>2.62%</b>
A5530.16	Noninstructional Salaries	133,621	129,288	4,333	3.35%
A5530.4	Contractual and Other	49,700	49,700	0	0.00%
A5530.45	Materials and Supplies	4,600	4,600	0	0.00%
<b>5530</b>	<b>GARAGE BUILDING *</b>	<b>187,921</b>	<b>183,588</b>	<b>4,333</b>	<b>2.36%</b>
A5540.4	Contract Transportation	20,000	20,000	0	0.00%
<b>5540</b>	<b>CONTRACT TRANSPORT-MEDICAID *</b>	<b>20,000</b>	<b>20,000</b>	<b>0</b>	<b>0.00%</b>
<b>5</b>	<b>*</b>	<b>1,445,758</b>	<b>1,409,866</b>	<b>35,892</b>	<b>2.55%</b>





## Middleburgh CENTRAL SCHOOL DISTRICT

### > Program Component

Account Code	Description	2024 - 25 Proposed Budget	2023 - 24 Budget	Dollar Change	Percent Change
A9010.8	State Retirement	245,434	179,301	66,133	36.88%
A9020.8	Teachers' Retirement	717,238	699,299	17,939	2.57%
A9030.8	Social Security	662,782	623,423	39,359	6.31%
A9040.8	Workers' Compensation	23,631	30,851	-7,220	-23.40%
A9050.8	Unemployment Insurance	15,000	15,000	0	0.00%
A9055.8	Disability Insurance	13,000	17,000	-4,000	-23.53%
A9060.8	Hospital, Medical, and Dental Insurance	4,333,888	4,694,324	-360,436	-7.68%
A9089.8	Other Employee Benefits (Specify)	2,000	2,000	0	0.00%
<b>90</b>	<b>*</b>	<b>6,012,973</b>	<b>6,261,198</b>	<b>-248,225</b>	<b>-3.96%</b>
A9901.95	Transfer to Special Aid Fund	35,000	40,000	-5,000	-12.50%
<b>9901</b>	<b>TRANSFER TO SPECIAL AID *</b>	<b>35,000</b>	<b>40,000</b>	<b>-5,000</b>	<b>-12.50%</b>
<b>Totals for Program Components:</b>		<b>18,599,167</b>	<b>17,990,347</b>	<b>608,820</b>	<b>3.38%</b>
<b>Grand Totals:</b>		<b>25,019,537</b>	<b>24,312,490</b>	<b>682,047</b>	<b>2.81%</b>





# Middleburgh


CENTRAL SCHOOL DISTRICT


## > 2024/2025 Budget Update

- ▶ Preliminary Budget as of 3/13/2024:
- ▶ **\$25,019,537**

Increase of \$707,047, or +2.91% from the 23-24 year

Expenditures at a Glance - 2024/2025 Preliminary Budget					
Description	Approved 2023/2024	Preliminary 2024/2025 as of 3/13/24	Change \$	Change %	% of Total Budget
Salaries & Benefits	16,937,854	17,140,047	202,193	1.19%	68.51%
Contractual Services & Tuition	2,245,211	2,334,415	89,204	3.97%	9.33%
BOCES Services	2,103,431	2,580,677	477,246	22.69%	10.31%
Debt Service/ Inter-fund Transfer to Capital	2,134,705	2,137,647	2,942	0.14%	8.54%
Inter-fund Transfer to Federal/Food Service	40,000	35,000	(5,000)	-12.50%	0.14%
Equipment/Materials & Supplies/Textbooks	851,289	791,751	(59,538)	-6.99%	3.16%
Preliminary Budget as of 3/13/24	24,312,490	25,019,537	707,047	2.91%	100.00%





# Middleburgh

CENTRAL SCHOOL DISTRICT

## > 2024/2025 Maximum Tax Levy Limit

Maximum amount allowable based on Tax Cap calculation

➔

Tax Levy Limit	\$	10,461,865
IF BOE ADOPTED	\$	206,103
MAXIMUM		
An increase of		2.01%

Amount applied for Estimated Revenues, \$10,409,598


Increase of +\$153,836, or +1.50%

➔


Tax Levy Limit	\$	10,358,320
Increase of (\$)	\$	102,558
Increase of (%)		1.00%

Tax Levy Limit	\$	10,409,598
Increase of (\$)	\$	153,836
Increase of (%)		1.50%

Tax Levy Limit	\$	10,460,877
Increase of (\$)	\$	205,115
Increase of (%)		2.00%







# Middleburgh

CENTRAL SCHOOL DISTRICT

## > 2024/2025 Executive Budget Proposal


### (v. Budgeted 23-24)

**Foundation Aid –**

- Approx. 65% of total State Aid Revenues
- Proposal has a 9% decrease from current year (-\$766,431)
- Save harmless eliminated, inflation adjustment applied

STATE AID CATEGORY	2023/2024 BUDGET	2024/2025 GOVERNOR'S PROPOSAL	DIFF 23/24 V 24/25 BUDGET (\$)	DIFF 23/24 V 24/25 BUDGET (%)
FOUNDATION AID	\$ 8,507,756	\$ 7,741,325	\$ (766,431)	-9.01%
TRANSPORTATION AID	\$ 1,385,767	\$ 1,548,804	\$ 163,037	11.77%
BUILDING AID	\$ 1,405,490	\$ 1,394,003	\$ (11,487)	-0.82%
HIGH TAX AID	\$ 347,920	\$ 347,920	\$ -	0.00%
BOCES SERVICES	\$ 776,861	\$ 818,066	\$ 41,205	5.30%
HIGH COST (PUBLIC) EXCESS COST	\$ 74,504	\$ 70,739	\$ (3,765)	-5.05%
PRIVATE EXCESS COST	\$ 170,349	\$ 196,718	\$ 26,369	15.48%
HARDWARE AID	\$ 9,878	\$ 9,203	\$ (675)	-6.83%
SOFTWARE AID	\$ 9,752	\$ 9,752	\$ -	0.00%
LIBRARY AID	\$ 4,069	\$ 4,069	\$ -	0.00%
TEXTBOOK AID	\$ 37,688	\$ 36,341	\$ (1,347)	-3.57%
<b>TOTAL STATE AID</b>	<b>\$ 12,730,304</b>	<b>\$ 12,176,940</b>	<b>\$ (553,364)</b>	<b>-4.35%</b>

**Budget v. Proposal, -\$553,364, or -4.35%**



# Middleburgh

CENTRAL SCHOOL DISTRICT

## > Estimated State Aid 24-25 as of 3/13/24


**State Aid Revenues-**

**Decrease of -\$671,290, or -5.27%**

STATE AID CATEGORY	2023/2024 APPROVED BUDGET \$	2024/2025 ESTIMATED STATE AID	DIFF IN \$, 23/24 V 24/25	DIFF IN %, 23/24 V 24/25
FOUNDATION AID	\$ 8,507,756	\$ 7,741,325	\$ (766,431)	-9.01%
TRANSPORTATION AID	\$ 1,385,767	\$ 1,495,418	\$ 109,651	7.91%
BUILDING AID	\$ 1,405,490	\$ 1,392,607	\$ (12,883)	-0.92%
HIGH TAX AID	\$ 347,920	\$ 347,920	\$ -	0.00%
BOCES SERVICES	\$ 776,861	\$ 798,791	\$ 21,930	2.82%
HIGH COST (PUBLIC) EXCESS COST	\$ 74,504	\$ 91,321	\$ 16,817	22.57%
PRIVATE EXCESS COST	\$ 170,349	\$ 131,997	\$ (38,352)	-22.51%
HARDWARE AID	\$ 9,878	\$ 9,203	\$ (675)	-6.83%
SOFTWARE AID	\$ 9,752	\$ 9,752	\$ -	0.00%
LIBRARY AID	\$ 4,069	\$ 4,069	\$ -	0.00%
TEXTBOOK AID	\$ 37,688	\$ 36,341	\$ (1,347)	-3.57%
<b>TOTAL STATE AID</b>	<b>\$ 12,730,034</b>	<b>\$ 12,058,744</b>	<b>\$ (671,290)</b>	<b>-5.27%</b>

**\$ (671,290) Estimated State Aid Decrease**

Key: Expenditure-Driven expense (District projects aid on expenses)





## Middleburgh CENTRAL SCHOOL DISTRICT

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### Estimated Revenues - Preliminary Budget 2024/2025

Description	APPROVED 2023/2024	ESTIMATED 24/25 as of 3/13/24	Change \$	Change %	% of Total Revenues
Appropriated Fund					
Balance/Reserves	921,815	921,815	-	0.00%	3.87%
Real Estate Taxes	10,255,762	10,409,598	153,836	1.50%	43.74%
State Aid	12,790,034	12,118,744	(671,290)	-5.25%	50.92%
Local Sources/Other Revenues	344,879	350,066	5,187	1.50%	1.47%
<b>Total, Estimated Revenues</b>	<b>24,312,490</b>	<b>23,800,223</b>	<b>(512,267)</b>	<b>-2.11%</b>	<b>100.00%</b>

- 24/25 Preliminary Budget increase is +\$707,047
- Currently a decrease of \$512,267 from last year
- Need to consider other funding sources to fund budget with or without Foundation Aid Reduction

## Middleburgh CENTRAL SCHOOL DISTRICT

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### Budget Gap – Scenarios 1 & 2

Budget as of 3/13/24,      \$25,019,537

Revenues as of 3/13/24,    \$23,800,223

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Scenario 1    Budget gap of    **-\$ 1,219,314**

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IF Foundation Aid is Restored,    +\$    766,431

Revenues increases to              \$24,566,654

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Scenario 2    Budget gap of    **-\$    452,883**


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**Other Funding Options:**

- Inter-fund Transfer from Debt Service
- ERS/TRS Reserve (Appropriated Reserve)
- Appropriate more Fund Balance

- Increase Tax Levy
- Reduce Expenditures to equal Revenues







# Middleburgh CENTRAL SCHOOL DISTRICT

> **Budget Gap Scenarios/Strategies**

- ▶ Preliminary Budget, \$24,900,000:
  - Reduce budget by \$119,537
    - ✓ Instructional Materials Budget Review
    - ✓ Final Prescription drug premiums
    - ✓ Consider other budget line reductions

% Incr, Rx Premium	Reduction in Budget
30% Increase	\$-----
25% Increase	-\$47,586
20% Increase	-\$95,171
15% Increase	-\$142,757
10% Increase	-\$190,342

# Middleburgh CENTRAL SCHOOL DISTRICT

> **Budget Gap – Updated Scenarios 1 & 2**

24/25 Budget Goal, \$24,900,000

Revenues as of 3/13/24, \$23,800,223

Scenario 1 Budget gap of **-\$ 1,099,777**

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IF Foundation Aid is Restored, +\$ 766,431


Revenues increases to \$24,566,654

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Scenario 2 Budget gap of **-\$ 333,346**

**Other Funding Options:**

- Inter-fund Transfer from Debt Service
- ERS/TRS Reserve (Appropriated Reserve)
- Appropriate more Fund Balance
- Increase Tax Levy
- Reduce Expenditures to equal Revenues



RB1





# Middleburgh CENTRAL SCHOOL DISTRICT

## > Budget Gap Scenarios & Strategies

- ▶ Revenue Funding Options
  - **Appropriate more Fund Balance**
    - ✓ Consider additional appropriation
  - **Appropriate Reserve(s)**
    - ✓ ERS Retirement Contribution Reserve
    - ✓ TRS Retirement Contribution Reserve
    - ✓ Worker's Compensation Reserve
  - **Inter-fund Transfer from Debt Service**
  - **Increase Tax Levy**

*Side of Caution:*  
**Not long-term sustainable strategies**

# Middleburgh CENTRAL SCHOOL DISTRICT

## > Revenue Funding Options


**APPROPRIATED FUND BALANCE:** *Additional \$500,000 - Goes to \$1,421,815*


**APPROPRIATED RESERVE:** *Can appropriate part of a Reserve as Revenues for the 2024/2025 budget:*

- *Worker's Comp. Reserve – to offset Insurance premium, \$55,631*
- *ERS Retirement Reserve – to offset Retirement contributions, \$420,943*
- *TRS Retirement Reserve – to offset Retirement contributions, \$594,924*

**INTER-FUND TRANSFER:**  
*Can budget a transfer from another fund as Revenues for the 2024/2025 budget:*

*Inter-fund Transfer from Debt Service Fund to offset debt payments, \$231,811*







# Middleburgh CENTRAL SCHOOL DISTRICT

## > Budget Gap – Scenarios

2024/2025 Budget Goal,	\$24,900,000
Revenues as of 3/13/24,	<u>\$23,800,223</u>
<b>Budget gap of</b>	<b>-\$ 1,099,777</b>
<b>IF Foundation Aid is Restored,</b>	<b>+\$ 766,431</b>
Revenues increases to	<u>\$24,566,654</u>
<b>Budget shortfall goes to</b>	<b>-\$ 333,346</b>

**Challenges ahead:**

- Do not expect an on time state budget (April 1<sup>st</sup>)
- Will the Foundation Aid reduction will be restored?
- May have to reflect budget with the aid reduction if unknown by April 17th

# Middleburgh CENTRAL SCHOOL DISTRICT

RB1


## > From ASBO NY Executive Director Brian Cechnicki (Friday, 3/8/2024 via email brief)


**Comments from the Budget Director:** In addition to the consensus forecast, this week the Budget Director, Blake Washington, in response to questions about how the increased revenue would impact the final budget indicated that the additional funds could be used to “smooth any number of areas” and when pressed on hold harmless specifically that “[a] modifying [of] that may be fair game.”

**Consensus Revenue Forecast:** Part of the state budget process includes the governor and Legislature agreeing at the end of February to an amount of additional revenue the state can expect above the Governor’s initial projections. The leaders met last week and agreed that an additional \$1.35 billion in revenue will be available. We don’t have a way of knowing until the end of the process what other funding may become available (known as “avails”) from other decisions such as not adding spending in other areas; nor will we know what other non-education areas will see increases above the Executive Budget. It would seem at least some partial restoration of funds is possible given the additional revenue projection.

**One-House Budgets:** We expect the Senate and Assembly to release their “one-house” budgets next week, which will kick off the formal negotiations process. While any additional funds included in their proposals is not guaranteed—even if they both agree on the same point—it will be another important signal in where the final budget could end up, as these proposals are aspirational and do not have to be balanced or identify revenue for spending.

**After the release of “one house” budgets, Negotiations → Adoption**







# Middleburgh CENTRAL SCHOOL DISTRICT

> **Voter Proposition**

Proposition: Bus Purchases not to Exceed \$488,000

- ▶ School Bus Purchase
  - As per Bus Replacement Plan
    - ✓ Bus Cycle – Safety & Efficiency
    - ✓ Every 10 years cycle out & replace vehicle
    - ✓ NYS Contract Pricing – Diesel Fuel
    - ✓ 65 passenger bus – \$162,663/Bus X 3 Buses = \$487,989
    - ✓ State Aid Ratio - 76.1%, aid paid over 5 years
      - \$487,989 x 76.1 = \$371,360 → \$74,272/year, Trans. Aid
      - Local share: \$487,989 - \$371,360 = \$116,629 → \$23,325/year






# Middleburgh CENTRAL SCHOOL DISTRICT

> **Voter Proposition**

- ▶ Repair Reserve Information
  - ✓ For repairs to capital improvements or equipment not recurring annually or in shorter intervals
  - ✓ Funded with excess fund balance
    - Deposit not to exceed \$200,000 (per FB Presentation 3/13/24)
  - ✓ For unanticipated (emergency project) or planned repairs (appropriate reserve)
  - ✓ No specific term/limit required, Non-aidable repairs
  - ✓ Voter approval – creation and/or deposit funds into reserve
 

*Voters approved creation of reserve May 2023*






## Middleburgh CENTRAL SCHOOL DISTRICT

### > Voter Proposition

- ▶ Capital Reserve for Bus Purchases
  - ✓ Effective July 1, 2027, all new fleet vehicles purchased by school districts must be electric, By July 1, 2035, all entire fleet must be electric.
  - ✓ Create \$2 Million Reserve with 10 Year Limit (6/30/2034)
  - ✓ Set-aside local share for future fleet purchase(s) – Why?
    - Cost per Bus will be significantly higher than current costs
    - Change in formula of Transportation Aid
      - Current – buy a bus, aided over 5 years (same terms as Bond)
      - Change - aided over 12 years (do Bond terms change?)
    - Higher Bond costs, more debt, less aid distributed per year

Use part of reserve to reduce purchase price/principal (borrowing) amount – less debt, less local share impact




## Middleburgh CENTRAL SCHOOL DISTRICT

### > Budget Development Presentations

- ▶ April 17 – Budget Workshop #4/BOE Adoption
  - Final review of Tentative Budget & Revenues
  - BOE adoption of proposed 2024/2025 Budget & proposition(s) for voter approval
    - ✓ Acquisition of 3 School Buses
    - ✓ Creation of Capital Reserve for School Bus Purchases
    - ✓ Deposit into the Repair Reserve
    - ✓ BOE Election – 2 seats
- ▶ May 8 - Annual Budget Hearing
- ▶ May 21 – Budget & Proposition Vote/BOE Election

