



New York State
Deferred Compensation Plan

A Plan for Your Future

A photograph of four people (two men and two women) standing on a porch, engaged in conversation. They are dressed in casual, comfortable clothing. The scene is set during the "golden hour" of late afternoon or early evening, with warm sunlight filtering through the background. The porch has a white railing and columns. A large, dark blue curved graphic element arches over the top of the photograph.

Enrollment 101

For the New York State Deferred
Compensation Plan

What is the New York State Deferred Compensation Plan

- Also known as a 457(b) plan
- Automatic contributions for hassle-free investing
- Your contributions can be pre-tax or ROTH
- Opportunity for tax-deferred growth

Investing involves market risk, including possible loss of principal.

The Plan created for you

You have control.

- You decide how much to invest
- You decide where you want to invest
- Flexibility to always make changes

Please keep in mind that investing involves market risk, including possible loss of principal.

Investment Options

Two approaches to investing through the Plan allow you to choose the best approach for you, including:



Do It For Me

- An approach that uses Target Date Funds, which adjust over time based on when you plan to retire or take withdrawals



Do It Yourself

- An approach to personally design and monitor your asset allocation and investment options

Investment types



Do It For Me

For a more hands-off investment approach, Target Date Funds provide a glide path to retirement that allows for:

- Allocations within a fund that are offered in five-year increments
- Adjustments according to the investor's anticipated retirement year
- A diversified asset allocation established by a fund manager
- The ability to select just one fund or combine the Target Date with other Plan investment options, depending on risk tolerance

Target Date Trusts

Target date funds are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the target date funds, an investor indirectly pays a proportionate share of the applicable fees and expenses of the underlying funds. The funds are managed to become more conservative over time as an investor approaches the target date. However, there is no guarantee that target date funds will provide enough income for retirement.

If you were born...	This Retirement Fund may be right for you...
In 1993 or after	Retirement Date 2060 Trust
1988 - 1992	Retirement Date 2055 Trust
1983 - 1987	Retirement Date 2050 Trust
1978 - 1982	Retirement Date 2045 Trust
1973 - 1977	Retirement Date 2040 Trust
1968 - 1972	Retirement Date 2035 Trust
1963 - 1967	Retirement Date 2030 Trust
1958 - 1962	Retirement Date 2025 Trust
1953 - 1957	Retirement Date 2020 Trust
1948 - 1952	Retirement Date 2015 Trust
1943 - 1947	Retirement Date 2010 Trust

Investment types



Do It Yourself

For participants who prefer to make their own investment decisions, two basic investing strategies include:

- Diversification¹
 - A mix of investment styles and types
- Dollar-Cost Averaging²
 - A strategy to make regular recurring investments into a portfolio

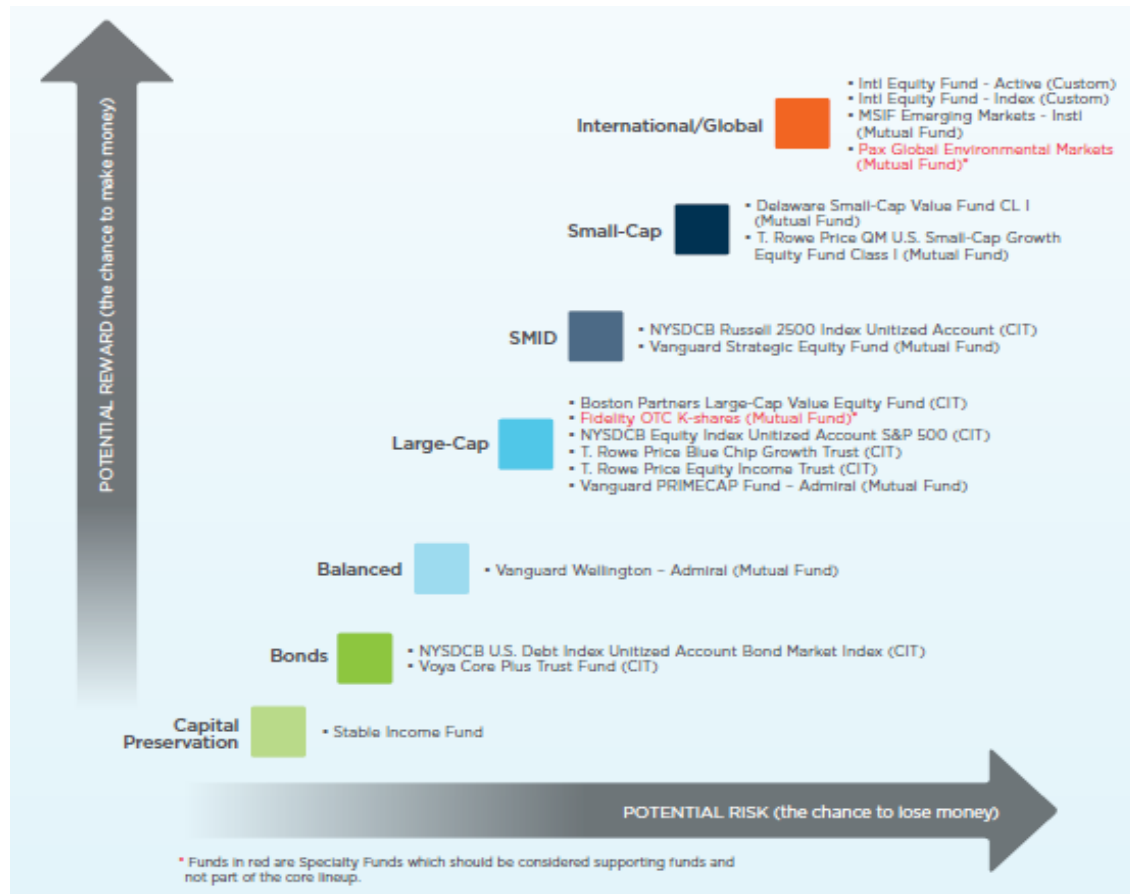
¹ Diversification does not assure a profit or guarantee against loss in a declining market.

² Dollar-cost averaging does not ensure a profit and does not protect against loss in declining markets.

Investment types



Do It Yourself - It's important to understand the relationship between investment risk and reward for the Do It Yourself and Specialty investment categories.

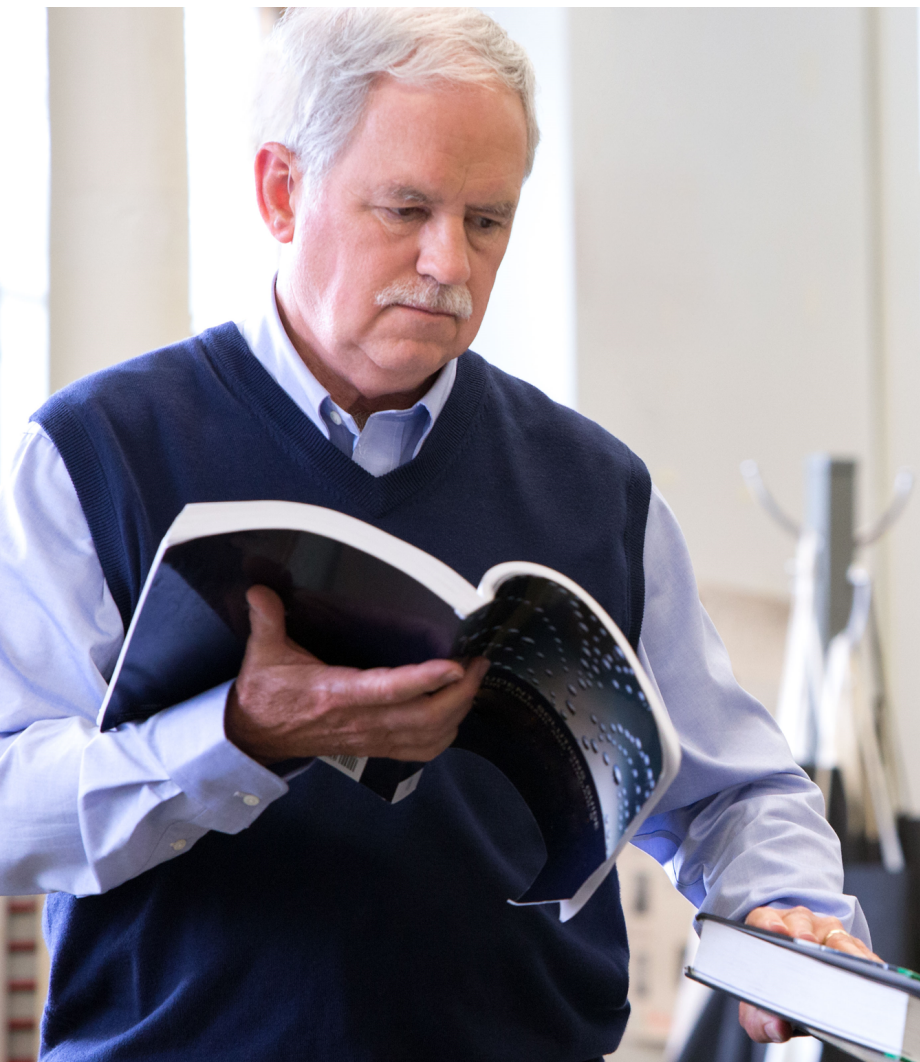


IRS limits & Catch-up provisions

- You may contribute into a 403b and a 457b at the same time*

2024	Contribution limit amount	Bi-Weekly contribution
Normal maximum allowable	\$23,000	\$885
50+ Catch Up	\$30,500	\$1,173
Specialized retirement catch-up	\$46,000	\$1,769

When can I start drawing money from my plan?



- Upon separating from service regardless of age
- Age 59.5+ rule
- “RMD” No later than **age 73** (unless you are still working)
- Loans



Call for help 1-800-422-8463

Distribution options



Income options:

- Lump Sum (Full) withdrawal
- Partial (Random) withdrawal
- Periodic (Systematic) payments
- Fixed dollar or term

You can change at any time!



Call for help 1-800-422-8463

Can you keep your money here?



YES!

- Consolidation/Organization of assets
- Potentially lower fees
- Convenient access to money
- Unbiased educational services



Call for help 1-800-422-8463

Know the types of accounts you can combine

You can transfer other **accounts** from:

- Other deferred compensation retirement plans
- 401(k) retirement plans
- 403(b) retirement plans *check with your 403b on their requirements*
- Rollover IRA, Contributory IRA, or SIMPLE IRA accounts



Notes to Consider:

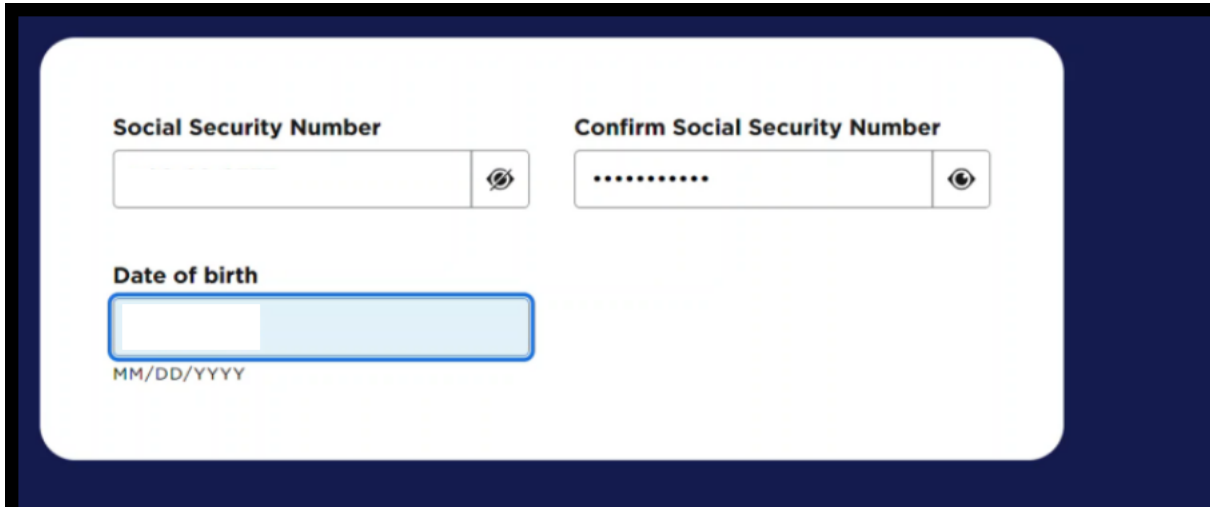
- There are differences between deferred compensation plans, IRAs and qualified plans, including fees and when you can access funds.
- You should consult with your tax adviser and consider all factors before making a decision to consolidate your retirement plans.
- Neither NYSDCP nor any of its representatives give tax, legal or investment advice.

Online Enrollment Process

A screenshot of a website header and hero section. The header is dark blue with a white navigation bar containing a calendar icon, the text "Schedule appointment", a mobile phone icon, the text "Contact us", and a search icon. Below the header is a hero image of a smiling man. A teal text box on the left contains the text: "An upgraded experience, just for you! The retirement planning information you need at your fingertips. Check it out". Below the hero image is a dark blue banner with a laptop and smartphone icon, the text "Enrolled in a retirement plan but don't have an online account?", and a button labeled "Create an account". A red arrow points from the banner to the "ENROLL NOW" button in the bottom left image.



Personal Information (Step 1)



The image shows a screenshot of a web form for entering personal information. The form is set against a dark blue background. It contains three main input fields:

- Social Security Number:** A text input field with a placeholder "....." and a toggle icon (an eye with a slash) on the right.
- Confirm Social Security Number:** A text input field with a placeholder "....." and a toggle icon (an eye with a slash) on the right.
- Date of birth:** A date input field with a placeholder "MM/DD/YYYY" below it. The field is currently empty and has a light blue highlight.

Personal Information (Step 2)

First name	Middle name <i>(optional)</i>
<input type="text"/>	<input type="text"/>
Last name	Suffix <i>(optional)</i>
<input type="text"/>	<input type="text" value="Select"/>
Email address	Phone number
<input type="text"/>	<input type="text"/> <input type="text" value="Mobile"/>
Personal email address is preferred.	XXX-XXX-XXXX
I'll manually enter my address	
Search for your address	
<input type="text"/>	

Creating Username/Password

Username

Your username is **not case sensitive** and must:

- ✓ Not be the same as your password
- ✓ Have 6-30 characters
- ✓ Not be all numbers
- ✓ Not have spaces or commas
- ✓ Not have these special characters:
\\ ; ^ & * () < > " ' # + %

Employer Information

Your Employer

SELECT EMPLOYER

Search for your employer's name below.

Please note - If you are a state employee, your employer name will be OSC. If you are employed by a CUNY Senior College, your employer will be OSC CUNY. If you are a State or CUNY employee, you will need to enter your department code and employee ID number. These items can be found in the upper left portion of your paystub. If you have questions, please contact our HELPLINE at 800-422-8463.

*Required field

► [Advanced search filter](#)

*Employer name:

Tip: For more results use fewer characters. Special characters are not allowed.

State Employees – For your “Employee ID” we need your NYS Employee ID from your paystub that begins with the letter N

Contribution Information

Online Enrollment

CONTRIBUTION AMOUNT

Set your contribution amount(s)

Are you making contributions to another 457(b) plan this year?

- Yes
 No

Can't make the maximum contribution right now?

▶ [See other contribution options to get you closer to your goal.](#)

Your estimated maximum total contribution for the remainder of the year is:

\$812.50 or 42.25% per pay¹ [?](#)

If you are 50 or older, this amount includes any [50+ Catch-up contributions](#) you could make.

Enter the amount(s) that you want to contribute to your plan each pay period.

Important: Please consider [IRS contribution limits](#) and [catch-up contributions](#) as you make your decisions.

Money Source	Pay Frequency	Contribution	Estimated Paycheck Impact
457 - NEW YORK STATE DEFERRED COMPENSATION PLAN			
Employee Pre-tax ?	Bi-Weekly	<input type="text" value="0.00"/> Dollars ▾	\$0.00
Roth Contribution ?	Bi-Weekly	<input type="text" value="0.00"/> Dollars ▾	\$0.00
Dollar Total Per Pay:		\$0.00	\$0.00
Percent Total Per Pay:		0.00%	

Fund Selection

INVESTMENT OPTIONS

How would you like to set up your investments?

Help me do it

By selecting this option, you want some assistance with your ongoing investment decisions. You also want one fund that can help diversify your portfolio.

Target Date Funds

A target date fund is a mutual fund that automatically adjusts the mix of stocks, bonds and cash equivalents in its portfolio over time. Investors can select an anticipated year of retirement, and the portfolio will gradually get more conservative until the target date is reached.

By selecting one of the funds below, 100% of your contributions will be invested in this fund.

- | | |
|---|----------------------------------|
| <input type="radio"/> T. Rowe Price Retirement 2010 Trust - Class D | N/A Fact Sheet |
| <input type="radio"/> T. Rowe Price Retirement 2015 Trust - Class D | N/A Fact Sheet |
| <input type="radio"/> T. Rowe Price Retirement 2020 Trust - Class D | N/A Fact Sheet |
| <input type="radio"/> T. Rowe Price Retirement 2025 Trust - Class D | N/A Fact Sheet |
| <input type="radio"/> T. Rowe Price Retirement 2030 Trust - Class D | N/A Fact Sheet |
| <input type="radio"/> T. Rowe Price Retirement 2035 Trust - Class D | N/A Fact Sheet |
| <input type="radio"/> T. Rowe Price Retirement 2040 Trust - Class D | N/A Fact Sheet |
| <input type="radio"/> T. Rowe Price Retirement 2045 Trust - Class D | N/A Fact Sheet |
| <input type="radio"/> T. Rowe Price Retirement 2050 Trust - Class D | N/A Fact Sheet |
| <input type="radio"/> T. Rowe Price Retirement 2055 Trust - Class D | N/A Fact Sheet |
| <input type="radio"/> T. Rowe Price Retirement 2060 Trust - Class D | N/A Fact Sheet |

Target Date Funds invest in a wide variety of underlying funds to help reduce investment risk. So, in addition to the expenses of the Target Date Funds, you pay a proportionate share of the expenses of the underlying funds. Target Maturity Funds are designed for people who plan to withdrawal funds during or near a specific year. Like other funds, target date funds are subject to market risk and loss. Loss of principal can occur at any time, including before, at or after the target date. There is no guarantee that target date funds will provide enough income for retirement.

Nationwide Investment Advisors, LLC (NIA) provides investment advice to plan participants enrolled in Nationwide ProAccount. NIA is an SEC-registered investment adviser. NIA assesses participants an asset-based fee for the managed account services. Retirement products are offered by Nationwide Trust Company, FSB or Nationwide Life Insurance Company.

I'll do it myself

By selecting this option, you will have full control over your investments. You will be responsible for all investments chosen, the allocations of those investments, and how often your investments get balanced and/or updated.

Beneficiary Information

Online Enrollment

ADD BENEFICIARIES

Primary beneficiaries are the individuals and/or organizations who will receive the vested value of your account(s) in the event of your death. Contingent beneficiaries are second in line in the event that something happens to the primary beneficiary.

When adding a beneficiary, keep in mind that:

- You must have at least one primary beneficiary
- Total allocations for beneficiaries must equal 100%
- Percentages with two decimal places are allowed
- Contingent beneficiaries are recommended, but not required

Primary beneficiaries

[Add primary beneficiary](#)

Beneficiary	Relationship	Percent
No beneficiaries named		

Contingent beneficiaries

[Add contingent beneficiary](#)

Beneficiary	Relationship	Percent
No beneficiaries named		

Cancel

Previous

Next

OMNI

OMNI – *if* your school district uses OMNI as their 3rd party payroll service, please be advised you will be required to complete an SRA form with them to allow deductions to begin.

<https://www.omni403b.com/SRA/Landing>

Remember ... We're here to help you.



WWW.NYSDCP.COM

Information provided in this workshop is for educational purposes only and is not intended as investment advice.

Account Executives are registered representatives of Nationwide Investment Services Corporation, member FINRA.

The screenshot shows the top navigation bar of the NYSDCP website. On the left, there is a logo for the New York State Deferred Compensation Plan with the tagline "A Plan for Your Future". In the center, there is a "Schedule appointment" button with a calendar icon, highlighted with a red box. On the right, there is a "Log In" link with a user icon, and a "Contact us" button with a mobile phone icon and a search icon, highlighted with a purple box. Below the navigation bar, the main heading reads "Meet Your Account Executives" with an icon of three people. The sub-heading is "Our new AE Connect line" followed by the phone number [1-844-867-8197](tel:1-844-867-8197). The text continues: "With recent changes to our workplace, we've enhanced our services even more to accommodate you. If you are retired, working remotely, or just need to speak to someone immediately, AE Connect gives you immediate access to an Account Executive and all the services they provide. AE Connect is open 9 a.m. - 4:30 p.m. Eastern Time, Monday through Friday. [Find an Account Executive near you](#) (PDF)." The footer of the screenshot shows the NYSDCP logo and tagline.