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# Budget Workshop #1

# Budget Rollover & Introduction

## 2025-2026 School Year

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Board of Education Presentation  
January 8, 2025

- **Budget Assumptions**
- **2025/2026 Rollover Budget**
- **Voter Propositions for Consideration**
- **Foundation Aid Study comments**
- **Budget Development Timeline**

# 2025/2026 Rollover Budget Assumptions



## Items added to Rollover Budget

### ► Security Improvements

- District-wide Visitor Management System, +\$2,500
- Continuation of safety enhancements at the Elementary School in addition to Capital Outlay work
  - NYS Contract cost, +\$39,509
  - Building Aid plus a 10% NYS SAFE Act incentive (89.8%)
- IP Intercom Camera system
- Electronic security system (door monitoring for 20 door locations)

# 2025/2026 Rollover Budget Assumptions



## Items Added to Rollover Budget

- ▶ ARP Grant backfill
  - ARP grants expired 9/30/2024
  - Summer Professional Development Opportunities, +\$25,000
  - Summer Fitness Program, +\$5,000

## Budget Adjustments

- ▶ Budget Reductions
  - Washington D.C. Trip, -\$50,000
  - Debt Paid in full – no Principal or Interest on old debt (2010 SB), -\$286,000
    - *NOTE: No more debt payment means no more building aid to offset the debt payment (revenue will also decrease)*
- ▶ Budget Increase for Liability Insurances, +\$21,940
  - Amount dependent on type/coverage

# 2025/2026 Rollover Budget Assumptions



## Salaries & Fringe Benefits

- ▶ Salaries
  - Employment agreements known through 6/30/2026
- ▶ Health Insurance
  - CASHIC - estimates until late March
    - Medical,
      - +10% increase for PPO plans
      - +8% increase for MAP plans
    - Rx, +15% Increase

## Fringe Benefits (Cont).

- ▶ NYS Retirement Systems
  - Teacher (TRS) – 10.00%
    - Estimated to be 9.50 -10.00%-- *using high estimate until rate is finalized in February*
    - Decrease of 0.11%% (10.11%)
  - Local (ERS) – varies by Tier:

Tier	24-25 Rate	25-26 Rate	Incr. by
Tiers 3-4	17.6%	19.3%	+1.7%
Tier 5	15.2%	16.3%	+1.1%
Tier 6	11.2%	12.6%	+1.4%

# 2025/2026 Rollover Budget Assumptions



## Fringe Benefits (Cont.)

- ▶ Other Fringe Benefits
    - FICA, 7.65%
    - Worker's Compensation Insurance, +5% Increase
    - Medicare Part B Reimbursement
      - 2025 Rate, \$174.70/month
      - 2026 Rate, \$185.00/month
- (estimating a 6% Increase for 2026 calendar year)*

## Other Budget Information

- ▶ New Debt for Capital Project
  - Construction BAN (Principal & Interest) TBD
  - Incorporate into Budget once known
    - Expense & Revenue adjustment

# 2025/2026 Rollover Budget Assumptions



- ▶ *Maintain all current programs and services for students*
- ▶ *Maintain all current staffing levels*

## Slight Budget Adjustments made for:

- ▶ Equipment/hardware
- ▶ Contractual Expenses

## No Budget Adjustments made for:

- ▶ Software/Library
- ▶ Textbooks
- ▶ Inter-fund Transfers



# Tax Levy / Budget Increases – Past 6 Years



Tax Cap/Tax Levy Limit Info						
	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025
<b>Tax Levy Limit \$</b>	\$ 9,954,385	\$ 10,053,929	\$ 10,053,929	\$ 10,104,199	\$ 10,255,762	\$ 10,409,598
<b>Increase in \$</b>	\$ 98,558	\$ 99,544	\$ -	\$ 50,270	\$ 151,563	\$ 153,836
<b>Increase in %</b>	1.00%	1.00%	0.00%	0.50%	1.50%	1.50%
<b>Budget</b>	\$ 22,481,913	\$ 22,803,143	\$ 22,922,240	\$ 23,811,377	\$ 24,312,490	\$ 24,900,000
<b>Increase in \$</b>	\$ 312,731	\$ 321,230	\$ 119,097	\$ 889,137	\$ 501,113	\$ 587,510
<b>Increase in %</b>	1.41%	1.43%	0.52%	3.88%	2.10%	2.42%

- ▶ Tax Levy Increase of no more than 1.50% (+\$156,144)
  - A 1.00% Increase would be +\$104,096
  - Past 6 years under the maximum allowable amount
  - Maximum tax levy amount dependent on tax cap calculation



# 2025/2026 Rollover Budget



## Expenditures at a Glance - 2025/2026 Rollover Budget

Description	2025/2026 Rollover Budget	2024/2025 Approved Budget	Change \$	Change %	% of Total Budget
Salaries & Benefits	17,626,162	16,939,758	686,404	4.05%	69.24%
Contractual Services & Tuition	2,431,145	2,380,890	50,255	2.11%	9.55%
BOCES Services	2,688,060	2,604,913	83,147	3.19%	10.56%
Debt Service/ Inter-fund Transfer to Capital	1,873,378	2,137,647	(264,269)	-12.36%	7.36%
Inter-fund Transfer to Federal/Food Service	35,000	35,000	-	0.00%	0.14%
Equipment/Materials & Supplies/Textbooks	802,301	801,792	509	0.06%	3.15%
<b>Total Budget</b>	<b>25,456,046</b>	<b>24,900,000</b>	<b>556,046</b>	<b>2.23%</b>	<b>100.00%</b>

► \$25,456,046 Increase of +\$556,046, or +2.23%

# 2025/2026 Rollover Budget by Component



Three Part Budget Component- 2025/2026 Rollover Budget					
Budget Component	ROLLOVER BUDGET 2025/2026	APPROVED BUDGET 2024/2025	Change \$	Change %	% of Budget
<b>Administrative</b>	2,242,326	2,216,513	25,813	1.16%	8.81%
<b>Capital</b>	4,031,249	4,194,319	(163,070)	-3.89%	15.84%
<b>Program</b>	19,182,471	18,489,168	693,303	3.75%	75.36%
<b>Total</b>	<b>25,456,046</b>	<b>24,900,000</b>	<b>556,046</b>	<b>2.23%</b>	<b>100.00%</b>

► \$25,456,046 Increase of +\$556,046, or +2.23%

# 2025/2026 Budget Development



## Adjustments Still to do before finalizing Tentative budget in April:

- Budget Requests/requisitions - i.e., software/subscriptions, materials & supplies, contractual
- BOCES Services - Based on anticipated services/contracts/subscriptions
- Out-of-district placements (tuition) - Actual & anticipated placements
- Instructional Materials - To reflect maximum state aid
- Long-Range Plans - To reflect replacements up to 3 years
- Benefits – Medical/Rx & TRS rates to be finalized
- Debt Service – Construction BAN Principal & Interest

# Voter Propositions for Consideration



- ▶ School Bus Purchase - Total cost not to exceed \$484,000
  - As per Bus Replacement Plan – diesel engine buses
  - 2-65 passenger buses with Luggage Compartments
  - 1-30 passenger Wheelchair bus
  
- ▶ Capital Project/Capital Reserve Proposition
  - \$8.1 Million total project cost
  - Withdrawal \$2.1M from 2023 Capital Reserve for no additional tax impact
  - Ability to continue funding reserve for next project after withdrawal (additional \$2M through 2033)
  - Anticipate a capital project every 5 years to maintain/upgrade buildings & grounds
  
- ▶ Repair Reserve Transfer
  - Per Reserve/Fund Balance plan - Reserve balance as of 12/31/2024, \$421,011
  - Transfer not to exceed \$600,000 (voter approval required/actual amount TBD by BOE)
  - Funds set-aside for one-time unanticipated repair expenditures



# Current 2025/2026 Budget Outlook



Rollover Budget,	<b>\$25,456,046</b>	<b>(+\$556,046)</b>
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24/25 Year Revenues,	\$24,900,000	
+1.50% Tax Levy Incr.,	+\$ 156,144	
PILOT decr. Anticipated,	<u>-\$ 3,413</u>	
25/26 Adjusted Revenue*	<b>\$25,052,731</b>	<b>(+\$152,731)</b>

*\*2025-2026 Estimated Revenues not yet under full review  
(this includes State aid).*

**Budget Shortfall, -\$ 403,315**



## Governor's Office Statement on Report

- “As we craft the upcoming executive budget, the governor believes we should avoid proposals that would negatively impact school budgets, such as eliminating the save-harmless provision of the Foundation Aid formula”

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## Question – What do we think the Governor will do?

- We have no way of knowing.
- But we do have some context:
  - State currently projects a \$1.0 billion gap
  - That includes an assumption of a \$1.0 billion increase in school aid
  - “Current law” projects school aid to increase by \$1.7 billion



# Budget Development Calendar 2025/2026



Meeting Date	Topic	Agenda Details
<b>February 12<sup>th</sup></b>	Budget Workshop #2	<b>State Aid Estimates &amp; Tax Levy limit calculation Capital Component Administrative Component</b>
<b>March 12<sup>th</sup></b>	Budget Workshop #3	<b>Estimated Revenues Program Component Preliminary Budget &amp; scenarios (if applicable) Fund Balance Projection for 6/30/25</b>
<b>April 9<sup>th</sup></b>	Budget Workshop #4	<b>Review Proposed Budget &amp; Estimated Revenues Approve Tentative Budget &amp; Proposition(s) for Voter approval</b>
April 21 <sup>st</sup>	Deadline to file Proposition/Petition(s)	Due to District Clerk by 5 pm (2 BOE seats expire 6/30/2025)
April 23 <sup>rd</sup>	BOCES Annual Vote & Tentative Budget/proposition(s) Vote* <i>*If vote not completed on the April 9<sup>th</sup> BOE Meeting</i>	
<b>May 7<sup>th</sup></b> Public Hearing	<b>Annual Budget Hearing/BOE Election Information</b>	
<b>May 20<sup>th</sup></b> 12 pm – 9 pm	<b>Annual Budget/Proposition Vote &amp; BOE Election</b>	