



Budget Workshop #1

Budget Rollover & Introduction

2026-2027 School Year

Board of Education Presentation
January 14, 2026





2026/2027 Rollover Budget Assumptions

► Budget Increase for Salaries/Payroll, +\$418,152, or +4.28%

- 4% Increase for all salaries plus MCSRPA salary enhancements
- Transportation payroll budget adjustments
- Reflects 25% Reduction of Federal Grants (9 FTEs in grants)
- Retirements/Replacements or Attrition will be reflected once known

► Budget Increase for Fringe Benefits, +\$572,586, or +7.89%

Fringe Benefits: FICA, NYS TRS/ERS Retirement, WC/Unemployment/Disability Insurance, Health (Medical + Rx), Vision, & Dental Insurance, including Health Ins. Buyouts

Biggest Impact: Health Insurance, +\$551,622 (+10.49%)

- +17% increase in medical premium (actives/retirees under age 65) (**finalized**)
- +10% increase for MAP plan (retirees over age 65), +5% increase for Med. Part B Reimbursements
- +10% increase in prescription drug premium (**estimated**)

► Budget Increase for BOCES services, +\$77,535, or +3.00%+

- +3% increase across all BOCES budget lines
- Will be adjusted once services confirmed/amounts known (Feb/March)

► Debt Service for Construction BAN Principal & Interest, +\$27,147, or +1.51%

- Short-Term Borrowing until Project is finalized (No later than December 31, 2027)

2026/2027 Rollover Budget by Component



| Three Part Budget Component | | | | | |
|-----------------------------|------------------------------|------------------------------|------------------|--------------|----------------|
| Budget Component | ROLLOVER BUDGET 2026/2027 | APPROVED BUDGET 2025/2026 | Change \$ | Change % | % of Budget |
| Administrative | 2,375,901 | 2,227,094 | 148,807 | 6.68% | 9.07% |
| Capital | 4,245,735 | 4,091,467 | 154,268 | 3.77% | 16.21% |
| Program | 19,573,784 | 18,781,439 | 792,345 | 4.22% | 74.72% |
| Total | 26,195,420 | 25,100,000 | 1,095,420 | 4.36% | 100.00% |

- *Maintains all current programs and services for students*
- \$26,195,420 Increase of +\$1,095,420, or +4.36%

2026/2027 Rollover Budget by Category



Expenditures at a Glance

| Description | 2026/2027 Rollover Budget | 2025/2026 Approved Budget | Change \$ | Change % | % of Total Budget |
|--|---------------------------------|---------------------------------|------------------|--------------|----------------------|
| Salaries & Benefits | 18,025,774 | 17,035,036 | 990,738 | 5.82% | 68.81% |
| Contractual Services & Tuition | 2,742,806 | 2,742,806 | - | 0.00% | 10.47% |
| BOCES Services | 2,662,004 | 2,584,469 | 77,535 | 3.00% | 10.16% |
| Debt Service/ Inter-fund Transfer to Capital | 1,920,525 | 1,893,378 | 27,147 | 1.43% | 7.33% |
| Inter-fund Transfer to Federal/Food Service | 35,000 | 35,000 | - | 0.00% | 0.13% |
| Equipment/Materials & Supplies/Textbooks | 809,311 | 809,311 | - | 0.00% | 3.09% |
| Total Budget | 26,195,420 | 25,100,000 | 1,095,420 | 4.36% | 100.00% |

► \$26,195,420 Increase of +\$1,095,420, or +4.36%

2026/2027 Budget Development



Adjustments Still to do before finalizing Tentative budget in April:

- Budget Requests/requisitions - i.e., software/subscriptions, materials & supplies, contractual
- BOCES Services - Based on anticipated services/ contracts/ subscriptions
- Out-of-district placements (tuition) - Actual & anticipated placements
- Instructional Materials - To reflect maximum state aid
- Benefits – Prescription drug & TRS rates to be finalized

Current 2026/2027 Budget Outlook



| | | |
|--------------------------------------|---------------------|----------------|
| Rollover Budget, | \$26,195,420 | (+\$1,195,420) |
| | ----- | |
| 24/25 Year Revenues, | \$25,100,000 | |
| 1.50% Tax Levy Increase | <u>+\$ 158,486</u> | |
| 25/26 Adjusted Revenue* | \$25,258,486 | (+\$258,486) |
| Budget Shortfall, | <u>-\$ 936,934</u> | |
| | ----- | |
| +1% Foundation Aid Increase would be | +\$ 86,779 | |
| An Additional 0.5% Tax Levy Increase | +\$ 52,829 | |
| Budget Shortfall would go to, | <u>-\$ 797,326</u> | |



Budget Gap Strategies Under Consideration

► Prescription Drug Coverage

- Awaiting percent recommendation from CASHIC
 - Rollover has a 10% Increase
 - Most Likely going between 3-7% increase

Amounts based on subscriber information as of January 9, 2026

- Rates are Finalized in mid-March
- Based on current analysis, favorable to use lower % rate
 - Trend shows Premiums > Claims
 - Less claims since MAP plan transition (less subscribers on Rx plan since 1/1/2024)

| Using a lower % | \$ Decrease to Budget |
|-----------------|-----------------------|
| 7% | -\$31,468 |
| 5% | -\$52,446 |
| 3% | -\$73,425 |
| 0% | -\$104,893 |



Budget Gap Strategies Under Consideration

- ▶ Incorporate Confirmed Retirements with Replacement(s) or Attrition
 - Impacts both payroll and benefits budgets
- ▶ Offset health insurance cost applying CASHIC subsidies
 - Deposit one month's funding with end of year 2026 funds to pay for one month's costs in 2027 (approx. \$420K with rollover rates)
- ▶ Review of Software/Subscription use analytics
 - Only purchase for curriculum/programming needs/reduce # of licenses
- ▶ Order next year supplies with this year's funding
 - Use end of year 2026 funds to purchase & decrease supplies budget next year
- ▶ Consider reduction of equipment & contractual line items
 - Priorities (i.e., service agreements) vs. Non-priorities (i.e., replacements)
- ▶ Consider going above 1.50% Tax Levy Increase to 2.00%

Budget Development Calendar 2026/2027



| Meeting Date | Topic | Agenda Details |
|---|--|---|
| February 11th | Budget Workshop #2 | State Aid Estimates & Tax Levy limit calculation Capital & Administrative Components (including Buildings & Grounds/Transportation Budgets) Voter Propositions |
| March 12th | Budget Workshop #3 | Estimated Revenues Program Component Preliminary Budget & possible scenarios Fund Balance Projection for 6/30/26 |
| April 15th | Budget Workshop #4 | Review Proposed Budget & Estimated Revenues Approve Tentative Budget & Proposition(s) for Voter approval <i>*April 24th is the absolute last date to adopt a Tentative Budget*</i> |
| April 20 th | Deadline to file Proposition/Petition(s) | Due to District Clerk by 5 pm (1 BOE seat expires 6/30/2026) |
| April 29 rd | | BOCES Annual Vote |
| May 7th Public Hearing | | Annual Budget Hearing/BOE Election Information prior to BOE Meeting |
| May 20th 12 pm – 9 pm | | Annual Budget/Proposition Vote & BOE Election |