



Budget Workshop #1

Budget Rollover & Introduction

2026-2027 School Year

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Board of Education Presentation
January 14, 2026



2026/2027 Rollover Budget Assumptions



- ▶ Budget Increase for Salaries/Payroll, +\$418,152, or +4.28%
 - 4% Increase for all salaries plus MCSRPA salary enhancements
 - Transportation payroll budget adjustments
 - Reflects 25% Reduction of Federal Grants (9 FTEs in grants)
 - Retirements/Replacements or Attrition will be reflected once known
- ▶ Budget Increase for Fringe Benefits, +\$572,586, or +7.89%

Fringe Benefits: FICA, NYS TRS/ERS Retirement, WC/Unemployment/Disability Insurance, Health (Medical + Rx), Vision, & Dental Insurance, including Health Ins. Buyouts

Biggest Impact: Health Insurance, +\$551,622 (+10.49%)

 - +17% increase in medical premium (actives/retirees under age 65) (**finalized**)
 - +10% increase for MAP plan (retirees over age 65), +5% increase for Med. Part B Reimbursements
 - +10% increase in prescription drug premium (**estimated**)
- ▶ Budget Increase for BOCES services, +\$77,535, or +3.00%+
 - +3% increase across all BOCES budget lines
 - Will be adjusted once services confirmed/amounts known (Feb/March)
- ▶ Debt Service for Construction BAN Principal & Interest, +\$27,147, or +1.51%
 - Short-Term Borrowing until Project is finalized (No later than December 31, 2027)

2026/2027 Rollover Budget by Component



Three Part Budget Component					
Budget Component	ROLLOVER BUDGET 2026/2027	APPROVED BUDGET 2025/2026	Change \$	Change %	% of Budget
Administrative	2,375,901	2,227,094	148,807	6.68%	9.07%
Capital	4,245,735	4,091,467	154,268	3.77%	16.21%
Program	19,573,784	18,781,439	792,345	4.22%	74.72%
Total	26,195,420	25,100,000	1,095,420	4.36%	100.00%

- ▶ *Maintains all current programs and services for students*
- ▶ \$26,195,420 Increase of +\$1,095,420, or +4.36%

2026/2027 Rollover Budget by Category



Expenditures at a Glance

Description	2026/2027 Rollover Budget	2025/2026 Approved Budget	Change \$	Change %	% of Total Budget
Salaries & Benefits	18,025,774	17,035,036	990,738	5.82%	68.81%
Contractual Services & Tuition	2,742,806	2,742,806	-	0.00%	10.47%
BOCES Services	2,662,004	2,584,469	77,535	3.00%	10.16%
Debt Service/ Inter-fund Transfer to Capital	1,920,525	1,893,378	27,147	1.43%	7.33%
Inter-fund Transfer to Federal/Food Service	35,000	35,000	-	0.00%	0.13%
Equipment/Materials & Supplies/Textbooks	809,311	809,311	-	0.00%	3.09%
Total Budget	26,195,420	25,100,000	1,095,420	4.36%	100.00%

► \$26,195,420 Increase of +\$1,095,420, or +4.36%

2026/2027 Budget Development



Adjustments Still to do before finalizing Tentative budget in April:

- Budget Requests/requisitions - i.e., software/subscriptions, materials & supplies, contractual
- BOCES Services - Based on anticipated services/ contracts/ subscriptions
- Out-of-district placements (tuition) - Actual & anticipated placements
- Instructional Materials - To reflect maximum state aid
- Benefits – Prescription drug & TRS rates to be finalized

Current 2026/2027 Budget Outlook



Rollover Budget,	\$26,195,420	(+\$1,195,420)
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24/25 Year Revenues,	\$25,100,000	
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1.50% Tax Levy Increase	+\$ 158,486	
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25/26 Adjusted Revenue*	\$25,258,486	(+\$258,486)
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Budget Shortfall,	<u>-\$ 936,934</u>	
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+1% Foundation Aid Increase would be	+\$ 86,779
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An Additional 0.5% Tax Levy Increase	+\$ 52,829
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Budget Shortfall would go to,	<u>-\$ 797,326</u>
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Budget Gap Strategies Under Consideration



► Prescription Drug Coverage

▪ Awaiting percent recommendation from CASHIC

- Rollover has a 10% Increase
- Most Likely going between 3-7% increase

Amounts based on subscriber information as of January 9, 2026

- Rates are Finalized in mid-March
- Based on current analysis, favorable to use lower % rate
 - Trend shows Premiums > Claims
 - Less claims since MAP plan transition (less subscribers on Rx plan since 1/1/2024)

Using a lower %	\$ Decrease to Budget
7%	-\$31,468
5%	-\$52,446
3%	-\$73,425
0%	-\$104,893

Budget Gap Strategies Under Consideration



- ▶ Incorporate Confirmed Retirements with Replacement(s) or Attrition
 - Impacts both payroll and benefits budgets
- ▶ Offset health insurance cost applying CASHIC subsidies
 - Deposit one month's funding with end of year 2026 funds to pay for one month's costs in 2027 (approx. \$420K with rollover rates)
- ▶ Review of Software/Subscription use analytics
 - Only purchase for curriculum/programming needs/reduce # of licenses
- ▶ Order next year supplies with this year's funding
 - Use end of year 2026 funds to purchase & decrease supplies budget next year
- ▶ Consider reduction of equipment & contractual line items
 - Priorities (i.e., service agreements) vs. Non-priorities (i.e., replacements)
- ▶ Consider going above 1.50% Tax Levy Increase to 2.00%

Budget Development Calendar 2026/2027



Meeting Date	Topic	Agenda Details
February 11th	Budget Workshop #2	State Aid Estimates & Tax Levy limit calculation Capital & Administrative Components (including Buildings & Grounds/Transportation Budgets) Voter Propositions
March 12th	Budget Workshop #3	Estimated Revenues Program Component Preliminary Budget & possible scenarios Fund Balance Projection for 6/30/26
April 15th	Budget Workshop #4	Review Proposed Budget & Estimated Revenues Approve Tentative Budget & Proposition(s) for Voter approval <i>*April 24th is the absolute last date to adopt a Tentative Budget*</i>
April 20 th	Deadline to file Proposition/Petition(s)	Due to District Clerk by 5 pm (1 BOE seat expires 6/30/2026)
April 29 rd	BOCES Annual Vote	
May 7th Public Hearing	Annual Budget Hearing/BOE Election Information prior to BOE Meeting	
May 20th 12 pm – 9 pm	Annual Budget/Proposition Vote & BOE Election	