

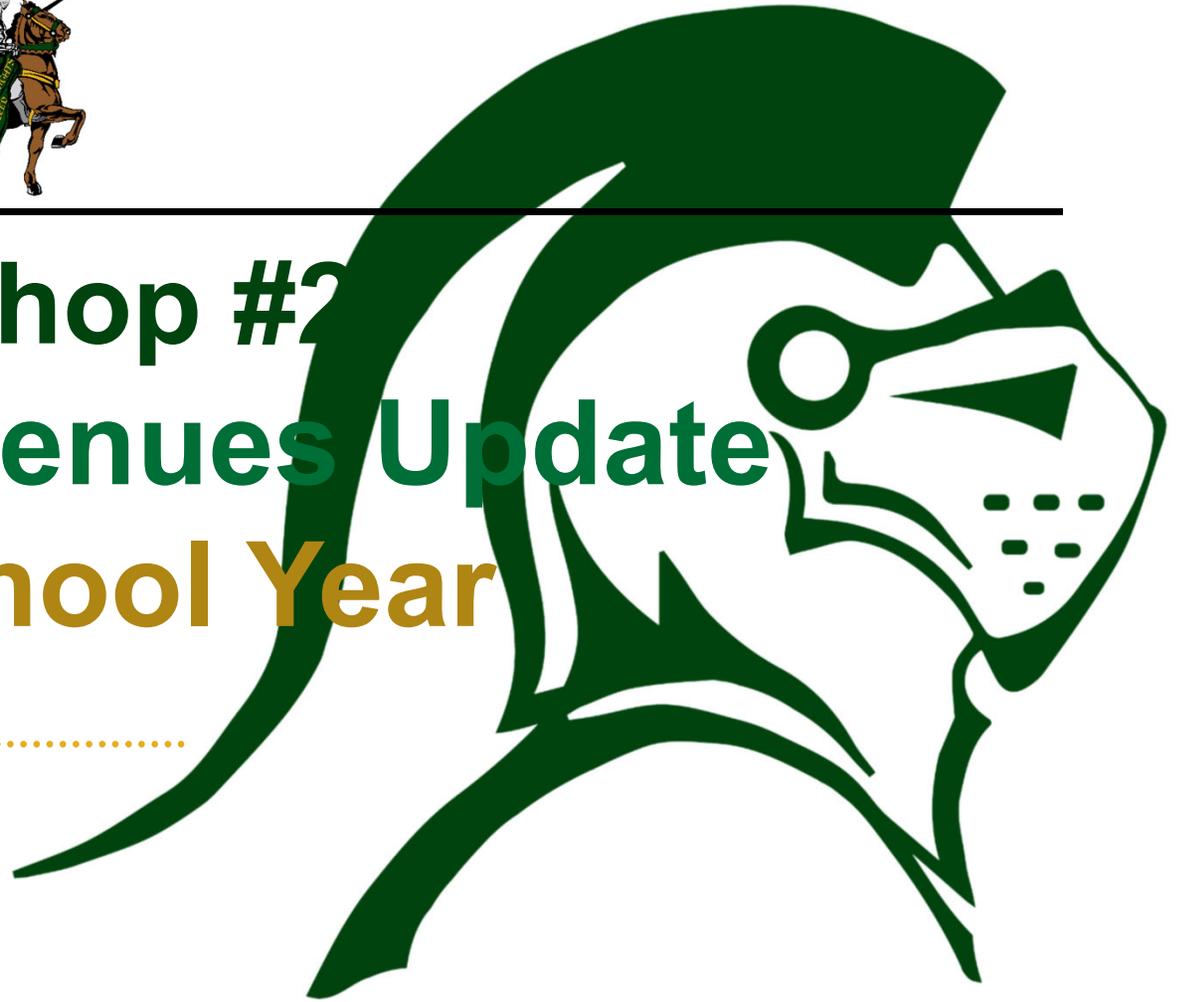
**Middleburgh**  
CENTRAL SCHOOL DISTRICT



---

**Budget Workshop #2**  
**Budget & Revenues Update**  
**2026-2027 School Year**

.....  
Board of Education Presentation  
February 11, 2026



# 2026/2027 Budget Updates



## Changes & Impact to Overall Preliminary Budget:

- Salaries - ongoing retirements & replacements or attrition
  - 1 additional since Rollover
- Teachers' Retirement System Rate finalized
  - Rollover had 8.75% - now 8.24%
- Health Insurance updates
  - Medical – 17% Rate Increase **Rate finalized**
  - Prescription drug – CASHIC recommendation 0-5% Rate Increase **0% Rate to be finalized**
- BOCES Services – awaiting commitments (few updates)
- Other adjustments as needed
  - i.e., utilities, insurance, equipment, etc.

# Buildings & Grounds Equipment Requests



## Proposed Purchases

- ▶ Ventrac Attachments
  - RV602 Vacuum Collection System, \$10,000
  - EC240 Sod Cutter, \$1,000
  - Snow sweeper, \$4,500



# Buildings & Grounds Equipment Requests



## Proposed Purchases

- ▶ Other Equipment
  - Tomcat Rival Disk Stand Up Rider/Scrubber, \$11,350
  - DHB 420 Hybrid Floor Scrubber Deluxe, \$4,700
  - 2 Sheet Music Cabinets for HS Band Room, \$5,800



# Buildings & Grounds Equipment Requests



## IF FUNDS ALLOW

- ▶ Kubota RTV X2 Utility Vehicle, \$17,650

**Total Buildings & Grounds  
Equipment Budget, \$55,000**  
(excluding Kubota, \$37,350)

2025/2026 Buildings & Grounds  
Equipment Budget, \$80,509

**Change of -\$25,509, or -31.69%**  
**(excluding Kubota, -\$43,159, or -53.61%)**



# **Capital Outlay Scope for 2026/2027**



Continue to Budget \$100,000 for Capital Outlay work

- Small projects not to exceed \$100,000
- Receive Building Aid the following year (79.8% aid ratio)

## **Security System Upgrades at the Bus Garage**

Install Fob system

Upgrade surveillance – cameras and storage (server)

# 2026/2027 Prelim. Budget as of 2/11/2026



## Three Part Budget Component

Budget Component	PRELIMINARY BUDGET 2026/2027	APPROVED BUDGET 2025/2026	Change \$	Change %	% of Budget
Administrative	2,359,706	2,227,094	132,612	5.95%	9.08%
Capital	4,217,153	4,091,467	125,686	3.07%	16.22%
Program	19,422,141	18,781,439	640,702	3.41%	74.70%
Total	25,999,000	25,100,000	899,000	3.58%	100.00%

- ▶ Overall Budget \$25,999,000
- ▶ Increase of +\$899,000, or +3.58%

# 2026/2027 Prelim. Budget as of 2/11/2026



## Expenditures at a Glance

Description	2026/2027 Preliminary Budget	2025/2026 Approved Budget	Change \$	Change %	% of Total Budget
Salaries & Benefits	17,795,486	17,035,036	760,450	4.46%	68.45%
Contractual Services & Tuition	2,985,298	2,742,806	242,492	8.84%	11.48%
BOCES Services	2,475,910	2,584,469	(108,559)	-4.20%	9.52%
Debt Service/ Inter-fund Transfer to Capital	1,920,525	1,893,378	27,147	1.43%	7.39%
Inter-fund Transfer to Federal	35,000	35,000	-	0.00%	0.13%
Equipment/Materials & Supplies/Textbooks	786,781	809,311	(22,530)	-2.78%	3.03%
<b>Total Budget</b>	<b>25,999,000</b>	<b>25,100,000</b>	<b>899,000</b>	<b>3.58%</b>	<b>100.00%</b>

**NOTE:** Rollover budget was \$26,195,420 (a decrease of -\$196,420)

# 2026/2027 Budget Development



## Adjustments Still to do before finalizing Tentative budget in April:

- Budget Requests/requisitions - i.e., software/subscriptions, materials & supplies, contractual
- BOCES Services - Based on anticipated services/contracts/ subscriptions
- Out-of-district placements (tuition) – Finalize actual & anticipated placements
- Instructional Materials - To reflect maximum state aid
- Fund Balance Projection – finalized appropriated FB amount
- Appropriated Reserves – determine reserve(s)/amount(s)
- Analyze state aid (legislative budget) & other/local revenue sources

# School Tax Levy/Property Tax Cap Information



Tax Cap/Tax Levy Limit Info				
	2022/2023	2023/2024	2024/2025	2025/2026
Tax Levy Limit \$	\$ 10,104,199	\$ 10,255,762	\$ 10,409,598	\$ 10,565,742
Increase in \$	\$ 50,270	\$ 151,563	\$ 153,836	\$ 156,144
Increase in %	0.50%	1.50%	1.50%	1.50%

- Past 6 years under the maximum allowable amount
- 2026/2027 Maximum tax levy amount dependent on tax cap calculation

Tax Levy Limit	\$	10,881,242
IF BOE ADOPTED MAXIMUM	\$	315,500
An increase of		2.99%

Tax Levy Limit	\$	10,724,228
Increase of (\$)		\$158,486
Increase of (%)		1.50%

Tax Levy Limit	\$	10,777,057
Increase of (\$)	\$	211,315
Increase of (%)		2.00%

# Middleburgh Meadows PILOT (Other Revenues)



- ▶ 15 Year PILOT agreement – 26/27 is Year 10
  - ✓ Formula-driven; can vary slightly each year but actual amount determined by number of unoccupied units ready for sale
  - ✓ \$2,000 per unit for each unit “constructed but not sold” as of September 1<sup>st</sup> (estimated as of February 1<sup>st</sup>)
  - ✓ Part of the Property Tax Cap Calculation (reduces allowable amount)
    - Once units are sold, become part of school tax base / no longer part of the PILOT calculation.
    - Development up for sale – unknown if more units to be built in future

PILOT SUMMARY - AMOUNTS BUDGETED/REC'VD W/UNIT INFO				
			BUDGETED	ACTUAL
YEAR	BUDGETED	ACTUAL	# OF UNITS	# OF UNITS
23/24	\$ 14,879	\$ 19,110	3	6
24/25	\$ 20,066	\$ 15,698	6	2
25/26	\$ 16,653	\$ 18,837	2	4

## 2026-2027 Anticipated Units for PILOT Calculation, 3 Units\*

(4 units total for sale – 1 pending)

\*anticipated per Schoharie County IDA

**3 Units = \$18,701**

# 2026/2027 Estimated State Aid as of 2/11/2026



2026/2027 State Aid Estimates - Middleburgh Central School					
DATE OF ESTIMATE	2/1/2026		per Governor's Executive Budget Proposal		
Comparison: State Aid Revenues as per Budget v. Estimated State Aid for 26-27					
STATE AID CATEGORY	2025/2026 APPROVED BUDGET \$	2026/2027 ESTIMATED STATE AID	DIFF IN \$, 25/26 V 26/27	DIFF IN %, 25/26 V 26/27	NOTES:
FOUNDATION AID	\$ 8,677,911	\$ 8,764,690	\$ 86,779	1.00%	1% Increase in Foundation Aid - Executive Budget
TRANSPORTATION AID	\$ 1,467,073	\$ 1,540,109	\$ 73,036	4.98%	Must be reviewed for expenditure projections thru 6/30/26
BUILDING AID	\$ 1,128,312	\$ 1,116,966	\$ (11,346)	-1.01%	Amount must be reviewed due to actual Capital Outlay & SAFE Act expenses
HIGH TAX AID	\$ 347,920	\$ 347,920	\$ -	0.00%	Block grant - same amount each year
BOCES SERVICES	\$ 761,858	\$ 845,655	\$ 83,797	11.00%	Reflects services committed to as of October 2025 - to be reviewed
HIGH COST (PUBLIC) EXCESS COST	\$ 120,702	\$ 87,779	\$ (32,923)	-27.28%	Updated to reflect actual 25-26 placements (NYS picks the greater \$ of the past two years - not based on actual placements)
PRIVATE EXCESS COST	\$ 161,608	\$ 250,296	\$ 88,688	54.88%	Updated to reflect actual 25-26 placements (NYS picks the greater \$ of the past two years - not based on actual placements)
HARDWARE AID	\$ 8,790	\$ 8,320	\$ (470)	-5.35%	Based on enrollment count submitted on ST-3 (actual counts are reflected in the April database (approved state budget) using the BEDS enrollment data)
SOFTWARE AID	\$ 9,318	\$ 9,148	\$ (170)	-1.82%	
LIBRARY AID	\$ 3,888	\$ 3,706	\$ (182)	-4.68%	
TEXTBOOK AID	\$ 36,115	\$ 35,067	\$ (1,048)	-2.90%	
<b>TOTAL STATE AID</b>	<b>\$ 12,723,495</b>	<b>\$ 13,009,656</b>	<b>\$ 286,161</b>	<b>2.25%</b>	
		<b>\$ 286,161</b>	<b>Estimated State Aid Increase</b>		
		Key: Expenditure-Driven expense (District projects aid on expenses - to be reviewed for budgeting)			UPK PER PUPIL FYI: CURRENT LAW - \$7,147.45 PER PUPIL FOR UPK EXEC PROPOSAL - \$10,000 PER PUPIL FOR UPK

# 2026/2027 Estimated Revenues as of 2/11/2026



<b>Estimated Revenues - Preliminary Budget 2026/2027</b>					
<b>Description</b>	<b>Estimated 2026/2027</b>	<b>Approved 2025/2026</b>	<b>Change \$</b>	<b>Change %</b>	<b>% of Total Revenues</b>
Appropriated Fund Balance/Reserves	1,328,570	1,327,610	960	0.07%	5.21%
Real Estate Taxes	10,724,228	10,565,742	158,486	1.50%	42.07%
State & Federal Aid	13,069,656	12,783,495	286,161	2.24%	51.27%
Local Sources/Other Revenues	325,201	323,153	2,048	0.63%	1.28%
Inter-fund Transfer from Debt Service Fund	42,266	100,000	(57,734)	-57.73%	0.17%
<b>Total, Estimated Revenues</b>	<b>25,489,921</b>	<b>25,100,000</b>	<b>389,921</b>	<b>1.55%</b>	<b>100.00%</b>

*Revenue Details to be discussed at the March Budget Workshop*

# Current 2026/2027 Budget Outlook



2025/2026

Approved Budget \$25,100,000

Preliminary Budget, \$25,999,000 (+\$899,000)

-----  
Estimated Revenues\*, \$25,489,921 (+\$389,921)

*\*Tax Levy at +1.5%, State aid as presented, minor adjustments in other categories.  
Full review of revenues at the March BOE budget workshop.*

**Budget Shortfall, -\$ 509,079**

*as of February 11, 2026*

***NOTE:*** Rollover budget was a shortfall of -\$1,195,420

# Voter Propositions for Consideration



- ▶ School Bus Purchase - Total cost not to exceed \$523,000
  - As per Bus Replacement Plan:
    - 2-48 passenger bus with Luggage Compartments, \$357,594
    - 1-24 passenger bus with A/C, \$115,703
    - 1- 7 passenger Van, \$49,700
  
- ▶ Withdrawal from Capital (Bus) Reserve, \$35,324
  - Resolution to move Insurance proceeds to Reserve – March
  - Proposition to offset local share cost of buses

# Budget Development Calendar 2026/2027



Meeting Date	Topic	Agenda Details
<b>March 11<sup>th</sup></b>	Budget Workshop #3	<b>Estimated Revenues Program Component Preliminary Budget &amp; possible scenarios Fund Balance Projection for 6/30/26</b>
<b>April 15<sup>th</sup></b>	Budget Workshop #4	<b>Review Proposed Budget &amp; Estimated Revenues Approve Tentative Budget &amp; Proposition(s) for Voter approval</b> <i>*April 24<sup>th</sup> is the absolute last date to adopt a Tentative Budget*</i>
April 20 <sup>th</sup>	Deadline to file Proposition/Petition(s)	Due to District Clerk by 5 pm (1 BOE seat expires 6/30/2026)
April 29 <sup>rd</sup>	BOCES Annual Vote	
<b>May 6<sup>th</sup></b> Public Hearing	<b>Annual Budget Hearing/BOE Election Information prior to BOE Meeting</b>	
<b>May 20<sup>th</sup></b> 12 pm – 9 pm	<b>Annual Budget/Proposition Vote &amp; BOE Election</b>	