

**Middleburgh**  
CENTRAL SCHOOL DISTRICT



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# Fund Balance Projection

as of March 9, 2026

## 2025-2026 School Year



Board of Education Presentation

March 11, 2026

# Why a Fund Balance Projection?

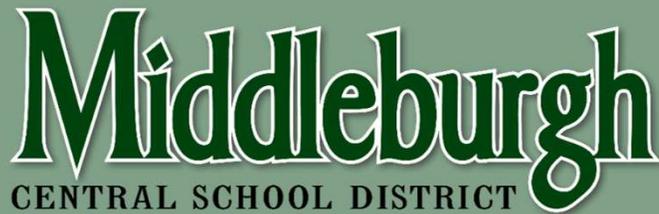


- Deficit or Surplus
  - *Do we have the funds to appropriate?*
  - *Can we transfer surplus to fund reserves?*
- Long-range planning
- Financial health & stability
- Cover unanticipated deficits
- Compliance with NYS OSC & NYSED

# Fund Balance – 4 Classifications:



- Restricted Fund Balance – Reserve accounts
- Assigned Appropriated FB – funds set-aside to fund next year's budget
- Unassigned Appropriated FB – purchase orders carried over into the next school year
- Unassigned Unappropriated FB – undesignated, remaining funds
  - NYS Office of Comptroller – 4% of next year's budget



# Fund Balance Projection Calculation 6/30/26

6/30/25 Unassigned Unappropriated FB \$ 1,618,472

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## PLUS

25/26 Assigned Appropriated FB \$ 921,815

25/26 Assigned Unappropriated FB \$ 112,704

EBLAR Reserve Transfer (June 2026) \$ 25,940

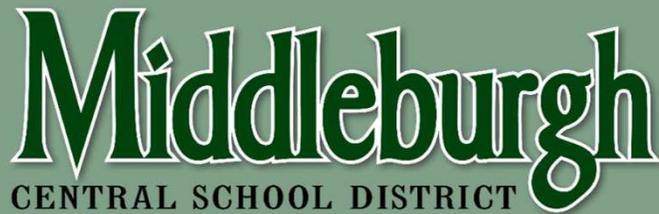
(Based on confirmed retirements for 2025-2026 so far – sick leave payout)

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Projected Revenues\*

(95.27% of Budget)

\$24,020,740

\*No Reserves or Fund Balance applied to Revenues



# Fund Balance Projection Calculation 6/30/25

## LESS

Projected Expenditures <i>(95.97% of Budget)</i>	\$24,088,453
26/27 Assigned Appropriated FB	\$ 921,815
26/27 Assigned Unappropriated FB (Projected)	\$ 100,000
Transfer to Capital Reserve for Buses	\$ 35,324
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6/30/26 Unassigned Unappropriated FB (Projected)	\$ 1,554,079

# Fund Balance Projection Scenarios



**NOTE: FB amount/percent over the 4% based on the 2026/2027 Budget at \$26,000,000.**

Where does Unassigned Unappropriated FB goes? <i>(EBLAR Reserve Transfer In applied)</i>	Unassigned Unappropriated FB Amount	Unassigned Unappropriated FB % goes to	Amount over the 4%
<b>With No Transfer to CASHIC Medical Subsidy</b> <i>(Current FB Projection)</i>	<b>\$1,554,079</b>	<b>5.98%</b>	<b>\$514,079</b>
<b>With Transfer to CASHIC Medical Subsidy (\$350,000)</b>	<b>\$1,204,079</b>	<b>4.63%</b>	<b>\$164,079</b>

6/30/2025 Unassigned Unappropriated FB,      \$1,618,172      6.45%      \$614,472

- Do we need to transfer funds to the CASHIC subsidy this year?
- Can we use a CASHIC subsidy to offset the budget increase?



# CASHIC Subsidy Balances



- District has funded both medical and prescription drug subsidies to offset shortfalls on claims and future premium costs since the 2022/2023 school year with unappropriated fund balance
- Past funding of subsidies through Medical & Rx rebates (significant savings)
- Retirees over 65 now on Medicare Advantage Plan since 1/1/2024, resulting in Claims < Premiums (Rx Savings for district)

<b>CASHIC Subsidy Balances</b>	<u><b>6/30/2022</b></u>	<u><b>1/31/2026</b></u>
Medical	\$1,166,529	\$2,022,104
Rx	<u>\$ 898,837</u>	<u>\$1,877,463</u>
<b>Total</b>	<b>\$2,065,366</b>	<b>\$3,899,568</b>

Optional: Medical Subsidy Deposit of \$350,000 with end of year 2026 funds

If withdrawal \$400,000 in the 2026/2027 school year,  
\$303,000 would come from Medical, \$97,000 from Rx Subsidies  
(with or without \$350,000 deposit in 2026)

# Appropriating Reserves



We will appropriate Reserve(s) as Revenues for the 2026/2027 budget:

- Worker's Comp. Reserve – to offset Insurance premium, **\$41,144**  
(25/26 year District appropriated \$40,184)
- ERS Retirement Reserve – to offset Retirement contributions, **\$175,000**  
(25/26 year District appropriated \$165,611)
- TRS Retirement Reserve – to offset Retirement contributions, **\$200,000**  
(25/26 year District appropriated \$200,000)

Transfer Insurance Proceeds to Capital (Bus) Reserve for 25/26 Year (\$35,324)-use funding in 26-27 to offset Bus Purchase

## Reserve Balances, Feb. 2026

### Restricted Fund Balance – Reserve accounts

Name	February
Unemployment	\$ 167,070
Insurance	\$ 283,152
Liability & Property Loss	\$ 226,522
Worker's Compensation	\$ 169,891
Capital Reserve (2023) - Projects	\$ 139,978
Capital Reserve (2024) - Buses	\$ 1,593,036
Repair	\$ 1,056,542
Employee Benefits	\$ 518,433
Retirement - TRS	\$ 647,663
Retirement - ERS	\$ 516,266
<b>Grand Total</b>	<b>\$ 5,318,552</b>

**No Other Reserve  
Transfers Proposed**