

Unassigned, Unappropriated Fund Balance - Year End Historical Information plus Projected 6/30/26

School Year	Unassigned Unappropriated Fund Balance 6/30/**	Recommended Amount as per NYS OSC (4% of the next year's budget)	Actual %	Amount over the 4%
2015-2016	\$2,042,724	\$ 851,407	9.60%	\$1,191,317
2016-2017	\$2,408,616	\$ 871,383	11.06%	\$1,537,233
2017-2018	\$1,937,523	\$ 886,767	8.74%	\$1,050,756
2018-2019	\$2,349,170	\$ 899,277	10.45%	\$1,449,893
2019-2020	\$2,522,287	\$ 912,126	11.06%	\$1,610,161
2020-2021	\$3,333,570	\$ 916,890	14.54%	\$2,416,680
2021-2022	\$4,151,414	\$ 952,455	17.43%	\$3,198,959
2022-2023	\$3,697,109	\$ 972,500	15.21%	\$2,724,609
2023-2024	\$1,989,971	\$996,000	7.99%	\$ 985,971
2024-2025	\$1,618,472	\$1,004,000	6.45%	\$ 614,472

2025-2026	\$1,287,169	\$1,024,604	5.03%	\$ 262,565
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Projected Fund Balance at 6/30/2026 as of June 1, 2026

4 Classifications of Fund Balance (FB) with Description

Restricted FB – Reserve Accounts

Assigned Appropriated FB – Funds set-aside to fund next year's budget

Unassigned Appropriated FB – Purchase orders issued in current year but rolled into next year (i.e., services not completed, no invoice received yet, etc.)

Unassigned Unappropriated FB-undesignated; remaining funds left after books are closed for the year

June 30, 2026 Fund Balance Projection – Calculation of Estimate

BOE Meeting 6/10/26

Start with last year's Unappropriated, Unassigned Fund Balance	<u>\$ 1,618,472</u>
As of June 30, 2026 (per audited financial statements)	
<u>PLUS Use of Fund Balance for the 2025-2026 School Year</u>	
Appropriated this amount from fund balance to balance budget	\$ 921,815
Additional Appropriations – EBLAR & Capital Reserves*	\$ 87,239
<i>*EBLAR for retirement sick leave payout, \$51,915 + Transfer of insurance proceeds to Capital (Bus) Reserve, \$35,324</i>	
<i>(NOTE: did Not utilize reserves that were appropriated in current year's budget)</i>	
Assigned Unappropriated Fund Balance	\$ 112,704
For Purchase Orders carried over from the 24-25 year into the 25-26 year	
<u>Total Fund Balance PRIOR to Revenues & Expenditures incurred during year</u>	<u>\$ 2,740,230</u>
<u>PLUS</u> Revenues projected for the year	\$24,196,088
<u>LESS</u> Expenditures projected for the year	\$24,642,010
<u>Subtotal – Unassigned, Unappropriated Fund Balance</u>	<u>\$ 2,294,308</u>
<u>LESS Use of Fund Balance for the 2026/2027 School Year</u>	
Appropriating this amount from fund balance to balance budget	\$ 921,815
Transfers out to Reserves	\$ 35,324
<i>(Voter approved use of \$35,324 from Capital (Bus) Reserve to purchase buses)</i>	
Assigned Unappropriated Fund Balance used	\$ 50,000
For Purchase Orders carried over from the 25-26 year into the 26-27 year	
<u>Projected Unassigned, Unappropriated Fund Balance at 6/30/2026</u>	<u>\$ 1,287,169</u>

2026/2027 Approved Budget \$25,615,095
 4% of the 2026/2027 Budget is \$ 1,024,604

Estimated Fund Balance \$1,287,169 5.03%
 4% Allowable amount per NYS OSC \$1,024,604 4.00%

 Difference (over the 4% allowable amount by) \$ 262,565 +1.03%

(see Fund Balance History for prior years information)

Restricted Fund Balance / Reserve Account Balances (unaudited 25/26 year)

Current Restricted Fund Balance

Name	April	
Unemployment	\$ 168,061	
Insurance	\$ 284,831	
Liability & Property Loss	\$ 227,865	
Worker's Compensation	\$ 170,899	
Capital Reserve (2023) - Projects	\$ 140,808	
Capital Reserve (2024) - Buses	\$ 1,637,808	BOE Approved Transfer - Insurance proceeds to Capital (Bus) Reserve
Repair	\$ 1,062,808	
Employee Benefits	\$ 521,508	
Retirement - TRS	\$ 651,504	
Retirement - ERS	\$ 519,328	
Grand Total	\$ 5,385,421	

Interest Earned through 4/30/26, \$166,910

Estimated Restricted Fund Balance at June 30, 2026:

TOTAL AVAILABLE AT END OF THE MONTH	
Name	June
Unemployment	\$ 169,003
Insurance	\$ 286,429
Liability & Property Loss	\$ 229,143
Worker's Compensation	\$ 171,857
Capital Reserve (2023) - Projects	\$ 141,597
Capital Reserve (2024) - Buses	\$ 1,576,146
Repair	\$ 1,068,768
Employee Benefits	\$ 472,518
Retirement - TRS	\$ 655,157
Retirement - ERS	\$ 522,240
Grand Total	\$ 5,292,858

NOTE: Withdrawals to the Capital (Bus) & EBLAR Reserve reflected in this estimate.